

LIHTC PROGRAM COVID-19 UPDATES



RECERTIFICATION PAPERWORK

Owners/Managers have until July 15, 2020 to complete any recertification paperwork if the recertification is scheduled to occur on or after April 1, 2020 and before July 15, 2020. NIFA encourages you to get any required recertification paperwork gathered prior to this date.

(UPDATED 5/4/2020)



UNEMPLOYMENT BENEFITS

The temporary \$600 per week federal enhancement to unemployment benefits provided by the CARES Act should not be included in calculations of income. Please note that regular payments of unemployment benefits are still counted as income.

(UPDATED 5/4/2020)



STIMULUS PAYMENTS

The Stimulus payments received by the household in the form of a tax refund should not be counted as income.

(UPDATED 5/4/2020)

SITE INSPECTIONS

All site inspections are still suspended until further notice. We will be in contact to schedule these inspections when it is safe to do so.

(UPDATED 3/18/2020)



DESK AUDITS

NIFA will proceed with requesting tenant files for the properties that were scheduled to have a site inspection performed this year. The owners and managers will receive a letter via secure email requesting the applicable tenant files that will need to be submitted using a secure upload option. If you have any questions or issues with the electronic submittal of files, please contact NIFA's LIHTC Compliance Department.

(UPDATED 3/18/2020)



SUPPORTIVE SERVICES

LIHTC owners will not be penalized for temporarily suspending supportive services during this time that include organized tenant activities or group settings. Please document in your file the activity and reason for the cancellation/postponement, along with copies of any notification to the tenants.

(UPDATED 3/18/2020)



DOCUMENTATION DROP-OFF/RESPONSES

NIFA is suspending all documentation drop-offs to the NIFA office at this time. Until further notice, please mail hard copies through the USPS mail. If you would like to submit your documents and any responses electronically, please email txcr.multifamily@nifa.org and we will email you a secure electronic upload option.

(UPDATED 3/18/2020)

If you have any questions, please email the compliance department at txcr.multifamily@nifa.org. This guidance may be revised and/or updated by NIFA as the COVID-19 circumstances evolve.

