

**NEBRASKA INVESTMENT FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

FRIDAY, October 16, 2015

**11:30 p.m. – 12:45 p.m. Non-Business Luncheon
The Nebraska Club
233 S 13th St, Suite 2000, Lincoln NE**

**1:00 p.m. NIFA Board Meeting
NIFA'S CONFERENCE ROOM – 2ND FLOOR – COMMERCE COURT
1230 'O' St, Lincoln NE**

**Notice Published: October 11, 2015
Lincoln Journal Star and Omaha World-Herald**

A G E N D A

Open Meetings Act – A copy of the Open Meetings Act is located on the table as you enter.

1. Call Meeting to Order and Roll Call
2. Approval of the August 21, 2015 NIFA Board of Directors Meeting Minutes
3. **Closed Session to Discuss:**
 - a.) Pending Litigation
 - b.) Consideration of Approval of Board Resolution, if any, Resulting from Closed Session
4. Public Comment related to the October 16, 2015 Agenda Items (comment period limited to five minutes)
5. Report from the Audit Committee
6. Review and Consideration for Approval of NIFA's Audited Financial Statements for the Year Ended June 30, 2015 and NIFA's Single Audit Report for the Year Ended June 30, 2015
7. Consideration and Request for Approval of Changes to Volume Cap Allocation Procedures, including, changes to Increase Maximum Allocation and Placing a Maximum Limit on Reservation Deposit.
8. Consideration and Request for Approval of New Policy for Sale of Private Placement Bonds

AGRICULTURAL FINANCE DIVISION

9. Status Report on Agricultural Program

MULTIFAMILY HOUSING FINANCE DIVISION

10. Ratification of the Public Hearing held Friday, October 16, 2015, at 9:30 a.m. for the following project:
 Highlander Apartments Phase I - \$14,750,000

11. Adoption of Volume Cap Allocation

 Allocation: 15-30-002
 Issuer: NIFA
 Allocation Amount: \$14,750,000
 Allocation Classification: Non-Statewide Housing

12. Review and Consideration of Adoption of Resolution No. MF185 Authorizing the Issuance of Nebraska Investment Finance Authority Multifamily Housing Revenue Bonds (Highlander Phase 1 Project) in an Aggregate Principal Amount not to exceed \$14,750,000 for the Benefit of Highlander Phase 1, LLC in Connection with the Construction of a 101-unit Multifamily Housing Development to be Located in Omaha, Nebraska.

LOW INCOME HOUSING TAX CREDITS

13. Report on the Collaborative Resource Allocation for Nebraska (CRANE) Meetings Held Wednesday, August 26, 2015 and Wednesday, September 23, 2015

OUTREACH DEPARTMENT

14. Outreach Report
15. Semi Annual Review of Nebraska Opportunity Fund Projects

SINGLE FAMILY HOUSING FINANCE DIVISION

16. Review and Consideration of Approval to File Notice with the Nebraska Legislature and the Governor of the State of Nebraska of NIFA's Intent to Issue Single Family Housing Bonds in the Aggregate Principal Amount of up to \$500,000,000
17. Status Report on Single Family Program and Market Developments
18. Discussion on Changes and Trends in the Mortgage Market Since 2007

OTHER BUSINESS/ANNOUNCEMENTS

19. Discussion of a NIFA Strategic Planning Process
20. [Executive Director's Report](#)
21. Announcements and Discussion of Upcoming Events and Scheduling
22. Adjournment