

**NEBRASKA INVESTMENT FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

Via Video/Audio Conference

MEETING MINUTES OF FRIDAY, JUNE 19, 2020, AS AMENDED

Notice Published: **June 14, 2020 - *Omaha World Herald* [Affidavit attached]**
 June 14, 2020 - *Lincoln Journal Star* [Affidavit attached]
 Agenda amended at 5:00 p.m. on June 17, 2020

Open Meetings Act – Copies of the Open Meetings Act were posted on the NIFA website at www.nifa.org/about/history-board

All votes taken by roll call of the members.

NIFA BOARD MEMBERS PRESENT

Board Members Present: Anthony Goins, Marlin Brabec, Herb Freeman, Galen Frenzen, George Achola, Warren Arganbright, Michael Walden-Newman and Steve Wellman

Board Members Absent: Mary Jo McClurg

NIFA Staff Present: Executive Director and Board Secretary Tim Kenny, Clerk Sheila Gans, Chief Operating Officer Steve Clements, Treasurer Judy Krasomil, Deputy Director of Programs Robin Ambroz, Controller Jody Cook, Chief Homeownership Officer Jacki Young, Homeownership Operations Manager Stacy Fotinos, LIHTC Compliance Manager Kelly Schultze, Assistant LIHTC Compliance Manager Tammy Burd, LIHTC Allocation Manager Sara Tichota, Agricultural Program Manager Dudley Beyer, Communication and Outreach Manager Elizabeth Fimbres, Accounting Manager Michaela Mallery, Assistant Manager for RHA Development & Training Joe Spitsen, Manager of Community Development & Research John Turner, Marketing and Relationship Manager Amanda Wusk, Kirk Benner, Allocation Specialist, Andray Fairley, Compliance Specialist, Eric Matty, Compliance Specialist, Susan Lauver, Home Ownership Department Team Leader, Susan Pulec, Marketing Specialist, Royce Sheibal, Outreach Program Coordinator and Deputy Director Christie Weston

Guests: Mechele Grimes – Department of Economic Development, Ryan Harris and Cindy Koster – MHEG, Rob Woodling – Foundation Development Jeff Gertz – J.P. Morgan, Jim Rieker – Advantage Capital, Jennifer De Roos, Lisa Stowe and Mike Gawley – Holy Name Housing Corporation, Scott Keene – Piper Sandler & Co., Joel Anderson and Chris Lenz – Excel Development Group, Darin Smith – Arch Icon Development, Kathy Mesner – Mesner Development Co., Pam Otto – DED, Ryan Durant – RMD Real Estate Group, LLC., Teresa Kile – Kile Consulting, Parker Schenken – Sherman and Howard LLC., Fred Hoppe and Carly Davis – Hoppe Homes, Barry Gottfried – Stifel, Gerald Hahn – Phoenix Holding, Mark Hansen – Westgate Bank, Adam Horton – Trinity Housing Development, Paula Rhian – MHEG Housing Development, Ted Witt – Horizon Bank, Matthew Cavanaugh – Nebraska Housing Developers, Aaron Truax and Andrew Daner – Northstar Housing LLC., Thomas Judds – Lincoln Housing Authority, Thomas McLeay – Clarity Development, Scott Graham – Wilmington Trust, Patti Peterson – Kutak Rock LLP

MINUTES
June 19, 2020
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- 1. Call Meeting to Order and Roll Call**
Chair Goins called the meeting to order at 9:00 a.m. with eight members present. Goins reported that copies of the Open Meetings Act were posted on the NIFA website, as well as in the "Handouts" section of the webinar. The notice of the meeting was published on Sunday, June 14, 2020 in the *Omaha World Herald* and Monday, June 14, 2020 in the *Lincoln Journal Star*. *Affidavits of publication are attached.* The agenda, a copy of which was continually kept current at the office and on the website of NIFA, was amended at 5:00 p.m. on June 17, 2020.
- 2. Approval of the April 17, 2020 NIFA Board of Directors Meeting Minutes**
Moved by Arganbright seconded by Achola to approve the April 17, 2020 NIFA Board of Directors Meeting minutes. Roll call vote – Freeman – yes, Brabec – yes, Frenzen – yes, Achola – yes, Arganbright – yes, Walden-Newman – yes, Wellman – yes and Goins – yes. Motion carried unanimously.
- 3. Executive Director's Report**
Tim Kenny thanked NIFA Board members for participating in committee meetings in preparation for the June 19, 2020 NIFA Board of Directors meeting.
- 4. Public Comment Related to the June 19, 2020 Agenda Items (comment period limited to five minutes)**
Chair Goins asked if anyone wished to comment on any of the agenda items and directed that they come forward and state their name for the record. Those coming forward to comment were:

 - Fred Hoppe of Hoppe Homes provided comments with respect to Agenda items No. 11 and 13. Mr. Hoppe expressed his interest in attending any future meetings in regards to Agenda items No. 11 and 13 and asked to be kept apprised of such meetings.
- 5. Private Activity Bond Cap Summary**
Judy Krasomil presented the Private Activity Cap Summary, updating the Board on allocations to date for 2020.

FINANCE DIVISION

- 6. Report from the Audit Committee**
Christie Weston reported that the Audit Committee (consisting of Warren Arganbright, Marlin Brabec, Michael Walden-Newman and Galen Frenzen) met via conference call on June 18, 2020 to discuss the proposal received from NIFA's independent accountants, KPMG, for the 2020 financial statement audit. Based on input received from staff, the Audit Committee recommends to the Board of Directors that KPMG be retained to perform NIFA's 2020 audit.
- 7. Consideration and Approval of KPMG as NIFA's Independent Auditors for Fiscal Year Ending June 30, 2020**
Moved by Achola, seconded by Arganbright to accept the Audit Committee's recommendation, and approve KPMG as NIFA's independent auditors for the fiscal year 2020 annual audit. A comment was made by George Achola that there should be further discussion prior to June 2021 whether alternating auditing firms from time to time would be a prudent course for NIFA. Roll call vote – Brabec – yes, Frenzen – yes, Achola – yes, Arganbright – yes, Walden-Newman – yes, Wellman – yes, Goins – yes and Freeman – yes. Motion carried unanimously.

8. Consideration and Approval of Board Resolution No. 446 Providing for a Continuing Operating Budget for the Period from July 1, 2020 through June 30, 2021

Tim Kenny reported that historically, on a biennial basis at the June NIFA Board meeting, the NIFA staff presents a two-year operating budget for consideration by the Management Committee and then approval by the Board.

This year, rather than present a two-year budget for review at the June 2020 meeting, it has been suggested that a six-month or 12-month continuing budget resolution, based on the current fiscal year 2020 budget, be offered for consideration by the Board. This would enable the Board's newly established committee and new leadership an opportunity to participate in the development of a budget for the direction and scope of operations of NIFA for future fiscal year periods (or portions thereof) for 2021 and beyond.

As NIFA Finance staff has considered this further, a six-month budget would make it problematic for the renewal of various contracts which occur on a fiscal year basis. Therefore, staff recommended to the Management Committee that a 12-month continuing budget resolution be adopted by the Board, but with direction from the Board to staff to present an amended and updated budget for consideration by the Board before December 31, 2020.

Moved by Arganbright, seconded by Frenzen to approve Resolution No. 446 for a Continuing Operating Budget for the Period from July 1, 2020 through June 30, 2021. Roll call vote – Brabec – yes, Frenzen – yes, Achola – yes, Arganbright – yes, Walden-Newman – yes, Wellman – yes, Goins – yes and Freeman – yes. Motion carried unanimously.

AGRICULTURAL FINANCE DIVISION

9. Report on Agricultural Program Regarding Loans Closed and the Following Applicants in Process

Borrower: Tyler Roth
Purpose: Purchase 160 acres of farm real estate – Seward County, Nebraska
Proposed NIFA Loan/Bond Amount: \$246,500
Proposed Interest Rate: 3.75% Variable (Bank's Conventional Interest Rate: 5.10% Variable)
Proposed Bond Purchaser: Jones Bank – Seward, NE

Borrower: Kathlyn M. Hauxwell
Purpose: Purchase 1,212.15 acres of farm real estate – Red Willow County, Nebraska
Proposed NIFA Loan/Bond Amount: \$552,500
Proposed Interest Rate: 4.00% Fixed (Conventional Interest Rate of Banks: 6.50% Fixed)
Proposed Bond Purchaser: Ashtonfield, LLC – Grand Island, NE

Dudley Beyer reported that the above-listed Agricultural loans are currently in process, and three loans and one loan modification have closed since the April 17, 2020 Board of Directors meeting.

LOW INCOME HOUSING TAX CREDITS

- 10. Report on the Collaborative Resource Allocation for Nebraska (CRANE) Meeting Held on Wednesday, May 13,**
The CRANE meeting was held on May 13, 2020. Affidavits of publication are attached. Additionally, Sara Tichota reported that the following projects are in the CRANE process:
Bethlehem House – Omaha
Hanscom Apartments – Omaha
Angel Share Campus – Blair
Villa Rows – Omaha
South Street Project – Lincoln
Larimore 3483 – Omaha
Siena Francis Cottages – Omaha
- 11. Discussion Regarding 4% Multifamily Bond Programs and Potential for Associated State Tax Credits – Tabled Until Future Board Meeting pursuant to the Amended Agenda, dated June 17, 2020**
- 12. Report from Programs Committee**
Sara Tichota reported that the NIFA Programs Committee (consisting of Galen Frenzen, Marlin Brabec, Herb Freeman, and Warren Arganbright) met with NIFA staff members (Tim Kenny, Sara Tichota and Robin Ambroz) and Theresa Bima-Reeves and Erika Lynch from Kutak Rock LLP on Wednesday, June 17, 2020. The Programs Committee discussed the recommendation of Competitive Round Two and CRANE Low Income Housing Tax Credit (LIHTC) and Nebraska Affordable Housing Tax Credit (AHTC) Conditional Reservations and the 2020/2021 Amended and Restated Qualified Allocation Plan (2020/2021 QAP). Sara reported twelve applications were received by NIFA for consideration. Eight applications were for developments to be located in rural areas and eight applications were for developments to be located in metro areas.
- 13. Consideration and Approval of the 2020/2021 Amended and Restated Qualified Allocation Plan for the Low Income Housing Tax Credit (LIHTC) and Nebraska Affordable Housing Tax Credit (AHTC) Programs – Tabled Until Future Board Meeting pursuant to the Amended Agenda, dated June 17, 2020**
- 14. Consideration and Approval of Conditional Reservations for Round Two and CRANE in the 2020 Low Income Housing Tax Credit (LIHTC) and Affordable Housing Tax Credit (AHTC) Programs**
Moved by Arganbright, seconded by Frenzen to approve the Conditional Reservations for Round Two and CRANE in the 2020 LIHTC and AHTC Programs. Roll call vote – Achola – yes, Arganbright – yes, Walden-Newman – yes, Wellman – yes, Goins – yes, Freeman – yes, Brabec – yes and Frenzen – yes. Motion carried unanimously. In connection with his vote, Mr. Achola disclosed that he did have a project on the list of projects that were reviewed which was not recommended for a reservation of tax credits. Mr. Achola has previously informed that Board that he does not intend to vote on approval of the reservations of tax credits when he has not received information regarding the staff and Programs Committee recommendations prior to the meeting at which the vote is to be taken. Mr. Achola understands that staff and the Programs Committee are discussing ways to best assure that Board members receive information regarding the projects being recommended for a reservation of tax credits prior to the day of the Board meeting. Mr. Achola then voted to approve the Motion.

MOTION:

Whereas the Nebraska Investment Finance Authority ("NIFA") has completed its review of the applications for federal low-income housing tax credits ("Section 42 Credits") and Nebraska state low-income housing tax credits ("Nebraska Credits" and, together with the Section 42 Credits, collectively, the "Tax Credits") pursuant to the Low Income Housing Tax Credit Program 2020 LIHTC Allocation Plan for 9% LIHTCs and Nebraska Affordable Housing Tax Credits – Round Two and CRANE;

Whereas said review was conducted pursuant to the 2020 Qualified Allocation Plan (the "2020 QAP"), adopted by NIFA pursuant to a public process and approved by the Governor of the state of Nebraska; then Be it resolved that subject to continued authorization of the Section 42 Credit program pursuant to Section 42 of the Internal Revenue Code of 1986 (the "Code") and the continued authorization of the Nebraska Affordable Housing Tax Credit pursuant to Neb. Rev. Stat. § 77-2501 et seq. (the "AHTC Act") and, in each case, the allocation amounts established therein, a "conditional reservation" of Tax Credits in the amounts and categories set forth below shall be granted to the applicants of the following projects:

Round Two

Applicant	Project	County	City	LIHTC Amount	AHTC Amount
MDX Investments, LLC	Lofts on Main Street	Cass	Plattsmouth	\$260,934	\$260,934
Mesner Development Company	Fremont North Townhomes	Dodge	Fremont	\$206,536	\$206,536
Midwest Housing Initiatives, Inc.	Southlaw IV	Hall	Grand Island	\$248,214	\$248,214
Trinity Housing Development, LLC	Deer Creek Village	Sarpy	Bellevue	\$387,310	\$387,310
Foundations Development, LLC	131 Fort	Douglas	Omaha	\$495,000	\$495,000
Hoppe & Son, LLC*	The Rows of Fremont	Dodge	Fremont	\$306,547	\$306,547
Total				\$1,904,541	\$1,904,541

CRANE

Applicant	Project	County	City	LIHTC Amount	AHTC Amount
Foundations Development, LLC	Bethlehem House	Douglas	Omaha	\$240,000	\$240,000
Holy Name Housing Corporation	Villa Rows	Douglas	Omaha	\$463,552	\$463,552
Total				\$703,552	\$703,552

Conditions:

1. Amounts reserved for the Section 42 Credits may be adjusted by the Executive Director by up to 10% up or down, based upon receipt and review of the final information necessary to complete the analysis and subsidy layering reviews. Amounts reserved for the Nebraska Credits may be adjusted by the Executive Director by up to 10% up or down, based upon receipt and review of the final information necessary to complete the analysis and subsidy layering reviews.
2. A conditional reservation for Tax Credits will become a final reservation upon the resolution within ninety (90) days of all outstanding items, including financial and technical questions, to the satisfaction of the Executive Director. Upon satisfaction of such conditions, a reservation will require no future action by this Board to become a final reservation of Tax Credits.
3. Reservations and allocations of Tax Credits will be made pursuant to the requirements of the 2020 QAP, Section 42 of the Code, in the case of the Section 42 Credits, the AHTC Act, in the case of the Nebraska Credits and, in each case, are subject to the representations made by the applicant in the application, the conditions imposed by the 2020 QAP and such other conditions as the Executive Director deems necessary in light of his review of the application within the purposes of the 2020 QAP and the Tax Credit Programs.
4. *This Motion authorizes a conditional reservation of \$306,547 for Hoppe & Son, LLC. \$60,981 for Hoppe & Son, LLC will be reserved from 2020 Tax Credits. The remaining \$245,566 for Hoppe & Sons, LLC shall be funded from the following sources, or any combination thereof at the discretion of the Executive Director, subject to the availability of Tax Credits: returned 2020 Tax Credits, Tax Credits returned from a prior year, national pool received for 2020 Section 42 Credits, or 2021 Tax Credits.

SINGLE FAMILY HOUSING FINANCE DIVISION

- 15. Status Report on Single Family Program**
Jacki Young referred Board members to the Homeownership report in the Board book and reported NIFA has received 946 loan reservations to date in 2020, for a total of approximately \$130.9 million. The average loan amount is \$138,000, with an urban/rural split of 56% urban, 44% rural. Jacki also reported on two significant events over the past nine months that have created challenges to serving first-time home buyers. On September 1, 2019 Fannie Mae increased the guarantee fee on loans to households with incomes greater than 80% of AMI (Average Median Income). To continue serving borrowers over 80% AMI with a conventional loan product, NIFA increased mortgage rates for all conventional loans by 0.125%. The second event, the COVID-19 pandemic, is creating market volatility and, in some cases, forbearance risk. NIFA has adapted a more conservative pricing strategy with program rates to help manage this additional risk on our conventional loans.
- 16. Update on Market Developments**
Jeff Gertz, J.P. Morgan, provided highlights of the recent Single Family 2020 Series A bond sale, which closed on June 10. Judy Krasomil gave a pipeline report.
- 17. Discussion of Pilot Project for Lot by Lot Monetization of TIF Financing**
Tim Kenny reported NIFA's mission is to provide affordable financing in a fashion that stimulates housing production that remains affordable over time. The goal is to accomplish this with minimum risk to NIFA's financial sustainability. To that end we look for new and innovative ways to provide affordable resources to stimulate housing production. NIFA proposes to develop a secure digital register for 15-year, Lot by Lot monetization of governmental tax-increment financing (TIF) contributions. NIFA intends to invest up to \$500,000 in Lot by Lot TIF monetization projects over the next six months, primarily in Single Family, attached (duplex) and detached, residential projects located in Lexington and Grand Island. Other projects, if available, outside Lincoln and Omaha will be considered.

Moved by Walden-Newman, seconded by Brabec to approve the authorization to begin the pilot project and invest up to \$500,000 to facilitate the pilot program. Roll call vote –Freeman – yes, Brabec – yes, Frenzen – yes, Achola – yes, Arganbright – yes, Walden-Newman – yes, Wellman – yes and Goins – yes. Motion carried unanimously.

DEVELOPMENT FINANCE DIVISION

- 18. Consideration of Bond Resolution #DEV-260 authorizing the issuance of Nebraska Investment Finance Authority Drinking Water State Revolving Fund Revenue Bonds, Series 2020A (the Series "2020A DWSRF Bonds") in the aggregate principal amount of not to exceed \$2,500,000 for the purpose of providing funds to the Nebraska Department of Environment and Energy to provide loans to owners of public water supply systems in connection with the Drinking Water State Revolving Fund Program**
Judy Krasomil reported the Nebraska Department of Environment and Energy (NDEE) has informed NIFA of the need to issue bonds for the Drinking Water State Revolving Fund Program (the "DWSRF"). Proceeds of the bonds will be used to satisfy the state match requirements for federal capitalization grants under the Federal Safe Drinking Water Act. The size of the bonds is not expected to exceed \$2.5 million to provide state match for the FY 2020 Grant which is expected to approximate \$11,011,000.

Due to the strength of the DWSRF Program, interest earnings from the current loan portfolio are expected to be sufficient to pay the principal and interest on the Series 2020A DWSRF Bonds, which will be privately placed on a short-term basis. Upon issuance of the bonds, funds representing prior interest earnings on the Drinking Water loan portfolio will be used to purchase escrow securities (U.S. Treasuries) sufficient to pay principal and interest on the 2020A DWSRF Bonds at maturity.

Accordingly, the bond resolution authorizes the issuance of the 2020A DWSRF Bonds in a principal amount not to exceed \$2,500,000, maturing no later than December 31, 2021, the proceeds of which will be used by NDEE to make loans to owners of public water supplies for the acquisition, construction or modification of safe drinking water projects within the State of Nebraska thereby satisfying the state match requirements for the FY 2020 Grant.

Agenda item No. 18 and No. 19 were combined into one vote.

19. Consideration of Bond Resolution #DEV-261 authorizing the issuance of Nebraska Investment Finance Authority Clean Water State Revolving Fund Revenue Bonds, Series 2020B (the Series "2020B CWSRF Bonds") in the aggregate principal amount of not to exceed \$2,000,000 for the purpose of providing funds to the Nebraska Department of Environment and Energy to provide loans to Nebraska Municipalities and Counties in Connection with the Clean Water State Revolving Fund Program

Judy Krasomil reported the Nebraska Department of Environment and Energy (NDEE) has informed NIFA of the need to issue bonds for the Clean Water State Revolving Fund Program (the "CWSRF"). Proceeds of the bonds will be used to satisfy the state match requirements for federal capitalization grants under the Federal Clean Water Act. The size of the bonds is not expected to exceed \$2.0 million to provide state match for the FY 2020 Grant which is expected to approximate \$8,110,000.

Due to the strength of the CWSRF Program, interest earnings from the current loan portfolio are expected to be sufficient to pay the principal and interest on the Series 2020B CWSRF Bonds, which will be privately placed on a short-term basis. Upon issuance of the bonds, funds representing prior interest earnings on the Clean Water loan portfolio will be used to purchase escrow securities (U.S. Treasuries) sufficient to pay principal and interest on the 2020B CWSRF Bonds at maturity.

Accordingly, the bond resolution authorizes the issuance of the 2020B CWSRF Bonds in a principal amount not to exceed \$2,000,000, maturing no later than December 31, 2021, the proceeds of which will be used by NDEE to make loans to municipalities and counties for the acquisition, construction, improvement, repair, rehabilitation or extension of wastewater treatment works and non-point source control systems thereby satisfying the state match requirements for the FY 2020 Grant.

Moved by Achola, seconded by Arganbright to adopt Bond Resolutions #DEV-260 and #DEV-261. Roll call vote – Arganbright – yes, Walden-Newman – yes, Wellman – yes, Goins – yes, Freeman – yes, Brabec – yes, Frenzen – yes and Achola – yes. Motion carried unanimously.

OUTREACH DIVISION

20. Report from the Outreach Department

Tim Kenny referred Board members to tab 20 in the board book. Tim asked that Board members review the Outreach report and to contact staff with any questions.

OTHER BUSINESS/ANNOUNCEMENTS

- 21. Report from the Management Committee and Approval of a Vendor to Provide Services in Connection with an Operational Risk Assessment of NIFA**
Christie Weston reported that the Management Committee (consisting of Tony Goins, Herb Freeman, George Achola and Galen Frenzen) met via conference call on June 4, 2020, to discuss the four proposals that were received in response to NIFA's Request for Proposal for risk assessment services. The Management Committee recommends to the Board of Directors that the firm of BDO be retained to guide the Operational and Risk Assessment for NIFA.

Moved by Arganbright seconded by Achola to accept the Management Committee's recommendation, and approve BDO to provide professional services in connection with an Operational Risk Assessment of NIFA. Roll call vote – Arganbright – yes, Walden-Newman – yes, Wellman – yes, Goins – yes, Freeman – yes, Brabec – yes, Frenzen – yes and Achola – yes. Motion carried unanimously.

- 22 (a). Consideration and Approval of Resolution No. 447 Adopting the Initial Bylaws of the Nebraska Investment Finance Authority**

(b). Appointment of Standing Committee Members Pursuant to Such Bylaws

Tabled Until Future Board Meeting

- 23. (a). Interview of Candidate for the Position of Executive Director by the Board of the Nebraska Investment Finance Authority**

(b). Consideration of the Adoption of Board Resolution No. 448 Approving the Hiring of a Successor Executive Director for the Nebraska Investment Finance Authority and Transition Matters in Connection Therewith

Board member George Achola reported that NIFA Executive Director Tim Kenny has given notice to the Board of his decision to retire on December 31, 2020. At its meeting on August 16, 2019, the Board adopted Resolution No. 440 ratifying the establishment of an Executive Director Search Committee in order to identify one or more candidates to succeed Mr. Kenny. Appointed to the Search Committee were NIFA Board members, Tony Goins (and prior to his appointment, Dan Curran), George Achola, Herb Freeman and Warren Arganbright, and additional non-board members David Gale (North Platte), Rawnda Pierce (Scottsbluff), Cathy Lang (Omaha) (who replaced Rawnda Pierce upon Ms. Pierce's resignation) and Todd Heistand (Omaha). The Search Committee hired Ford Webb Associates to assist in the search.

Upon the conclusion of its search process, the Search Committee recommended to the Board the hiring of Shannon Harner for the position of Executive Director. The following provisions were added to Resolution No. 448:

- the annual salary of the Candidate shall not exceed \$250,000
- the employment term specified in the Agreement shall not exceed three (3) years;
- the Agreement shall provide benefits commensurate with benefits provided to authority employees;
- the Agreement shall provide for the costs for professional membership dues, continuing legal and realtor education, realtor license fees not to exceed \$5,000 and;
- the Agreement shall provide for the cost of leadership coaching not to initially exceed \$7,800 annually, subject to negotiation on an annual basis.

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The Board was given the opportunity to interview and ask questions of Ms. Harner during this portion of the meeting.

Moved by Achola seconded by Arganbright, to Adopt Board Resolution No. 448 Approving the Hiring of Shannon Harner as the next Executive Director of the Nebraska Investment Finance Authority and Transition Matters in Connection Therewith. Roll call vote – Goins – yes, Freeman – yes, Brabec – yes, Frenzen – yes and Achola – yes, Arganbright – yes, Walden-Newman – yes and Wellman – yes. Motion carried unanimously.

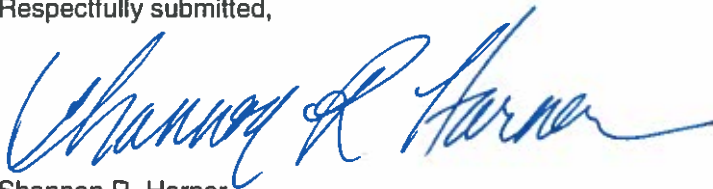
Chair Goins thanked Ms. Harner for the opportunity to share her interest in the position of Executive Director. Additionally, Chair Goins thanked Tim Kenny for his service as Executive Director of NIFA for the past 27 years.

24. Announcements and Discussion of Upcoming Events
NIFA August Board Meeting – August 14, 2020

25. Adjournment

Moved by Frenzen to adjourn at 11:34 a.m.

Respectfully submitted,



Shannon R. Harner
Executive Director



RECEIVED JUN 22 2020



Omaha World-Herald

Date: June 14, 2020

Affidavit of Publication

NEBRASKA INVESTMENT FINANCE AUTHORITY
1230 O ST
SUITE 200
LINCOLN, NE 68508-1402

Date	Category	Description	Ad Size	Total Cost
06/20/2020	Legal Notices	NOTICE OF MEETING NEBRASKA INVESTMENT	2 x 0 L	911.52

**NOTICE OF MEETING
NEBRASKA INVESTMENT FINANCE AUTHORITY**
[Meeting to be held by Videoconference and Audio-Only
Teleconference]

Notice is hereby given that the Nebraska Investment Finance Authority (the "Authority") will hold a Board of Directors Meeting, which is open to participation by the public, on Friday, June 19, 2020 at 9:00 a.m. In accordance with Executive Order No. 20-03 issued by Governor Pete Ricketts, the meeting will be held by means of electronic communication (by both videoconference and telephone conference). Members of the public, including the news media, may access the meeting by videoconference by using the registration link below:

<https://register.gotowebinar.com/register/2160138334827926540>

Instructions to access the meeting by audio-only telephone conference will be posted on the Authority's website at <https://www.nifa.org/about/history-board> no later than 24 hours prior to the start of the meeting.

Because the meeting will be held electronically, and no quorum of the Authority will be physically present together, there will be no option for public in-person attendance.

The agenda of the meeting, which is kept continually current, is available for public inspection at the Authority's website at <https://www.nifa.org/about/history-board> and posted on the front door of the Authority's office at Commerce Court, Suite 200, 1230 O' Street, Lincoln, Nebraska, during normal business hours. Please note: the offices of the Authority are not open to the public at this time.

A current copy of the Open Meetings Act, Neb. Rev. Stat. 84-1407 et. seq., and a copy of the Board book materials, which may be updated, which will be discussed at the meeting, will be available at the Authority's website at <https://www.nifa.org/about/history-board> the day before the meeting. Handouts and other materials presented at the meeting will be available for viewing during the videoconference. Copies of Board materials, not otherwise made available at the Authority's website the day before the meeting, will also be posted on the Authority's website at <https://www.nifa.org/about/board-meeting-archives> and available from NIFA, upon request, subsequent to the meeting.

Persons requiring an accommodation consistent with the Americans with Disabilities Act with respect to access to the meeting or access to the information on the Authority's website are asked to contact Sheila Gans at the Authority at (402) 434-3900 at least 48 hours in advance of the meeting.

For more information or questions regarding accessing the meeting electronically, please contact Christie Weston, Deputy Director, at (402) 434-3912.

Publisher of the World Herald

I, (the undersigned) an authorized representative of the World Herald, a daily newspaper published in Omaha, Douglas County, Nebraska; do certify that the annexed notice NOTICE OF MEETING NEBRAS was published in said newspapers on the following dates:

06/14/2020

The First insertion being given ... 06/14/2020

Newspaper reference: 0000149813

Billing Representative

Sworn to and subscribed before me this Sunday, June 14, 2020

Notary Public

Sharon R Carsten
NOTARY PUBLIC

State of Virginia
City of Richmond
My Commission expires

Commonwealth of Virginia
Notary Registration Number 329549
Commission Expires July 31 2021

*** Proof of Publication ***

State of Nebraska)
Lancaster County) SS.

RECEIVED JUN 22 2020

NIFA
SHEILA GANS
1230 O ST STE 200
LINCOLN NE 68508

ORDER NUMBER 922423

The undersigned, being first duly sworn, deposes and says that she/he is a Clerk of the Lincoln Journal Star, legal newspaper printed, published and having a general circulation in the County of Lancaster and State of Nebraska, and that the attached printed notice was published in said newspaper

one successive times(s) the first insertion having been on June 14, 20 20 and thereafter on _____, 20_____ and that said newspaper is the legal newspaper under the statues of the State of Nebraska.

Mary West

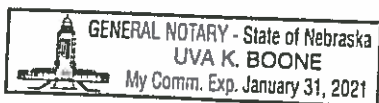
Section: Class Legals
Category: 0099 LEGALS
PUBLISHED ON: 06/14/2020

TOTAL AD COST: 46.35
FILED ON: 6/15/2020

The above facts are within my personal knowledge and are further verified by my personal inspection of each notice in each of said issues.

Subscribed in my presence and sworn to before me on June 18, 20 20
U. Boone Notary Public

NOTICE OF MEETING
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<https://register.gotowebinar.com/register/2160138334827926540>
Instructions to access the meeting by audio-only telephone conference will be posted on the Authority's website at <https://www.nifa.org/about/history-board> no later than 24 hours prior to the start of the meeting.
Because the meeting will be held electronically, and no quorum of the Authority will be physically present together, there will be no option for public in-person attendance. The agenda of the meeting, which is kept continually current, is available for public inspection at the Authority's website at <https://www.nifa.org/about/history-board> and posted on the front door of the Authority's office at Commerce Court, Suite 200, 1230 "O" Street, Lincoln, Nebraska, during normal business hours. Please note: the offices of the Authority are not open to the public at this time.
A current copy of the Open Meetings Act, Neb. Rev. Stat. 84-1407 et. seq., and a copy of the Board book materials, which may be updated, which will be discussed at the meeting, will be available at the Authority's website at <https://www.nifa.org/about/history-board> the day before the meeting. Handouts and other materials presented at the meeting will be available for viewing during the videoconference. Copies of Board materials, not otherwise made available at the Authority's website the day before the meeting, will also be posted on the Authority's website at <https://www.nifa.org/about/board-meeting-archives> and available from NIFA, upon request, subsequent to the meeting.
Persons requiring an accommodation consistent with the Americans with Disabilities Act with respect to access to the meeting or access to the information on the Authority's website are asked to contact Sheila Gans at the Authority at (402) 434-3900 at least 48 hours in advance of the meeting. For more information or questions regarding accessing the meeting electronically, please contact Christie Weston, Deputy Director, at (402) 434-3912. 922423 11 Jun 14





Affidavit of Publication

NEBRASKA INVESTMENT FINANCE AUTHORITY
1230 O ST
SUITE 200
LINCOLN, NE 68508-1402

RECEIVED MAY 18 2020

Table with 5 columns: Date, Category, Description, Ad Size, Total Cost. Row 1: 05/16/2020, Legal Notices, Nebraska Investment Finance Authority Notice of Pl, 2 x 0 L, 563.52

Nebraska Investment Finance Authority
Notice of Public Meeting
For the Collaborative Resource Allocation for Nebraska
("CRANE")
Notice is hereby given that the Nebraska Investment Finance Authority ("NIFA") will hold a public meeting via conference call regarding the CRANE program on Wednesday, May 13, 2020 at 10:30 a.m. Please contact Sara Tichota at (402) 434-3900 for the conference call information. Persons requiring an accommodation consistent with the Americans with Disabilities Act are asked to contact Sheila Gans at the Authority at (402) 434-3900 at least 48 hours in advance of the meeting. The CRANE program includes resources available pursuant to the 2020 Low-Income Housing Tax Credit (LIHTC) program.
The purpose of the meeting is to:
• Review and discuss proposals for May that are eligible for CRANE resources.
• Discuss current status of CRANE Projects
Copies of the proposed CRANE process are available on NIFA's website nifa.org (Qualified Allocation Plan) or at the NIFA office (1230 "O" Street, Suite 200, Lincoln, NE 68508-1402).
All interested persons are invited to present projects at the public meeting or prior to the time of the meeting and submit written comments to NIFA at the address shown above concerning the CRANE process. For additional information, contact Sara Tichota at (402) 434-3900.

Publisher of the World Herald

I, (the undersigned) an authorized representative of the World Herald, a daily newspaper published in Omaha, Douglas County, Nebraska; do certify that the annexed notice Nebraska Investment Finan was published in said newspapers on the following dates:

05/10/2020

The First insertion being given ... 05/10/2020

Newspaper reference: 0000140618

Handwritten signature of Lisa K. P.

Billing Representative

Sworn to and subscribed before me this Sunday, May 10, 2020

Handwritten signature of Kimberly B. Harris

Notary Public

Kimberly B. Harris
NOTARY PUBLIC
Commonwealth of Virginia
Notary Registration Number 356753
Commission Expires January 31, 2021

State of Virginia
City of Richmond
My Commission expires

*** Proof of Publication ***

State of Nebraska)
Lancaster County) SS.

RECEIVED MAY 18 2020

NIFA
SHEILA GANS
1230 O ST STE 200
LINCOLN NE 68508

ORDER NUMBER 916371

Notice of Public Meeting
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916371 11 May 10

The undersigned, being first duly sworn, deposes and says that she/he is a Clerk of the Lincoln Journal Star, legal newspaper printed, published and having a general circulation in the County of Lancaster and State of Nebraska, and that the attached printed notice was published in said newspaper

one successive times(s) the first insertion having been on May 10, 2020 and thereafter on _____, 20____ and that said newspaper is the legal newspaper under the statues of the State of Nebraska.

Mary Ullrich

Section: Class Legals
Category: 0099 LEGALS
PUBLISHED ON: 05/10/2020

TOTAL AD COST: 26.00
FILED ON: 5/11/2020

The above facts are within my personal knowledge and are further verified by my personal inspection of each notice in each of said issues.

Subscribed in my presence and sworn to before me on

May 12, 2020

U. Boone Notary Public

