

**NEBRASKA INVESTMENT FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

**NIFA'S CONFERENCE ROOM – 2ND FLOOR – COMMERCE COURT
1230 'O' Street, Lincoln, NE**

MINUTES OF FRIDAY, JUNE 15, 2018 @ 9:00 A.M.

**12:00 p.m. – 1:00 p.m. Non-Business Luncheon
The Nebraska Club
233 S 13th St, Suite 2000, Lincoln NE**

**Notice Published: June 10, 2018 - *Omaha World Herald*
June 10, 2018 - *Lincoln Journal Star***

Open Meetings Act – Copies of the Open Meetings Act were posted on the side wall and also located on the table as you enter the room.

All votes taken by roll call of the members.

NIFA BOARD MEMBERS PRESENT

Board Members Present: Dave Rippe, Marlin Brabec, Mark Graff, Michael Maroney, Herb Freeman, Mary Jo McClurg, Galen Frenzen and Michael Walden-Newman

Board Members Absent: Mat Habrock

NIFA Staff Present: Executive Director and Board Secretary Tim Kenny, Clerk Sheila Gans, Chief Operating Officer Steve Clements, Deputy Director of Programs Robin Ambroz, Chief Homeownership Officer Jacki Young, Homeownership Relationship Manager Amanda Wusk, Homeownership Operations Manager Stacy Fotinos, LIHTC Compliance Manager Kelly Schultze, LIHTC Allocation Manager Sara Tichota, Agricultural Programs Manager Dudley Beyer, Outreach Program Manager Elizabeth Fimbres, Accounting Manager Michaela Mallery, Controller Jody Cook, Deputy Director Christie Weston and Manager of Community Development & Research John Turner

Guests: Jeff Gertz – J.P. Morgan, Phil Lorenzen – D. A. Davidson & Co., Scott Keene – Ameritas, Erik Lintvedt – Twain Financial Partners, Thomas Judds – Lincoln Housing Authority, Shelley Schneider – Nebraska Department of Environmental Quality, Steve McNulty – Nebraska Department of Health and Human Services, Erika Lynch, Joel VanderVeen and Patti Peterson – Kutak Rock LLP

1. Call Meeting to Order and Roll Call

Chair Rippe called the meeting to order at 9:00 a.m. with eight members present. Chair Rippe reported that copies of the Open Meetings Act were posted on the side wall and also located on the table as you enter the room. The notice of the meeting was published on Sunday, June 10, 2018 in the *Omaha World Herald* and in the *Lincoln Journal Star*.

2. Closed Session to Discuss Pending Litigation

Moved by Freeman, seconded by Frenzen to go into closed session at 9:02 a.m. to discuss (A) pending litigation involving (i) General Electric Capital Corporation (and related entities) and (ii) Bayerische Landesbank Girozentrale and (B) strategy in connection therewith, which closed session is consistent with the Nebraska Open Meetings Act and is clearly necessary for the protection of both the public interest and the interests of NIFA. Roll Call Vote – Brabec – yes, Frenzen – yes, Graff – yes, Maroney – yes, McClurg – yes, Walden-Newman – yes, Rippe – yes and Freeman – yes. Motion carried unanimously.

Prior to the closed session, the following statement was read by the Chair: “The closed session discussion shall be limited to matters relating to (A) pending and resolved litigation (i) involving General Electric Capital Corporation (and related entities) and (ii) Bayerische Landesbank Girozentrale and (B) strategy in connection therewith. Members shall restrict their consideration of matters during the closed session to the purposes stated in the Motion.”

Closed Session

Board Members met in closed session from 9:02 a.m. until 9:35 a.m. Moved by Frenzen, seconded by Brabec to go into open session at 9:35 a.m. Roll Call Vote – Rippe – yes, McClurg – yes, Graff – yes, Frenzen – yes, Walden-Newman – yes, Brabec – yes, Maroney – yes and Freeman – yes. Motion carried unanimously.

Chair Rippe reiterated that the copies of the Open Meetings Act were posted on the side wall and also located on the table as you enter the room.

3. Review and Approve Resolution, if any, Resulting From Closed Session

No action resulting from Closed Session to Discuss Pending Litigation.

4. Approval of Minutes of the April 20, 2018 NIFA Board of Directors Meeting

Moved by Frenzen, seconded by Graff to approve the April 20, 2018 NIFA Board of Directors Meeting minutes. Roll call vote – Frenzen – yes, Graff – yes, Maroney – yes, McClurg – yes, Walden-Newman – yes, Rippe – yes, Freeman – abstain due to not being present at the meeting and Brabec – yes. Motion carried – 7 – yes and 1 abstaining.

5a. Informational Update – Resolution of Contract Dispute with Bayerische Landesbank

Tim Kenny gave a briefing on the settlement agreement related to the contract dispute involving investment agreements NIFA entered into with Bayerische Landesbank (“Bayerische”). To resolve the matter, NIFA and Bayerische entered into an agreement, pursuant to which a payment of \$1,790,474.34 was made by NIFA to Bayerische on May 16, 2018. The agreement has been posted on the NIFA transparency website.

5b. Review Minutes of the May 25, 2018 Working Session

Tim Kenny reported NIFA staff and Board members Mark Graff and Michael Maroney attended a Working Session in the NIFA Board room on May 25, 2018.

6. Executive Director’s Report

Tim Kenny reported NIFA has come to the end of the fiscal year, ending June 30, 2018. Tim thanked the NIFA Board and staff for their work on the NIFA Action Plan and budget process and stated he looks forward to the next two years.

7. Public Comment Related to the June 15, 2018 Agenda Items (comment period limited to five minutes)

Chair Rippe asked if anyone wished to comment on any of the agenda items and directed that they come forward and state their name and address for the record. No one came forward to comment on any of the agenda items.

8. Private Activity Cap Summary

Steve Clements reported on the Private Activity Cap Summary, updating the Board on allocations to date for 2018.

FINANCE DIVISION

Chair Rippe stated at this time we would move ahead to agenda item No.10a.

10a. Review and Approval of 2018 NIFA Statement of Vision & Strategy

Christie Weston referred Board members to tab No. 21 – Action Plan Draft June 8, 2018. Christie and Robin Ambroz gave an overview of the proposed Action Plan and the strategies for accomplishing the plan.

Moved by McClurg, seconded by Maroney to Approve the 2018 NIFA Statement of Vision & Strategy and Action Plan. Roll call vote – Graff – yes, Maroney – yes, McClurg – yes, Walden-Newman – yes, Rippe – yes, Freeman – yes, Brabec – yes and Frenzen – yes. Motion carried unanimously.

Chair Rippe stated at this time we would return to agenda item No. 9.

9. Report from the Management Committee

Tim Kenny reported that the Management Committee (consisting of Dave Rippe, MaryJo McClurg and Michael Maroney) met at 8:00 a.m. on June 15, 2018 to discuss the proposed budget. The Management Committee recommends to the Board of Directors the approval of the proposed budget for Fiscal Years Ending June 30, 2019 and June 30, 2020.

10b. Review and Consideration of Adoption of NIFA's Budget for Fiscal Years Ending June 30, 2019 and June 30, 2020

Tim Kenny presented the proposed NIFA Budget for fiscal years ending June 30, 2019 and 2020. The Board discussed the materials presented for the NIFA Operating Fund Budget and Nebraska Opportunity Fund (NOF) Budget.

Moved by Brabec, seconded by McClurg to Adopt NIFA's Operating Fund Budget for Fiscal Years Ending June 30, 2019 and June 30, 2020. Roll call vote – Maroney – yes, McClurg – yes, Walden-Newman – yes, Rippe – yes, Freeman – yes, Brabec – yes, Frenzen – yes and Graff – yes. Motion carried unanimously.

Moved by Graff, seconded by Frenzen to Adopt NIFA's Nebraska Opportunity Fund Budget for Fiscal Years Ending June 30, 2019 and 2020. Roll call vote – Walden-Newman – yes, Rippe – yes, Freeman – yes, Brabec – abstain due to being a developer and a board member on the Greater Fremont Developer Council Board, Frenzen – yes, Graff – yes, Maroney – abstain due to having an interest with potential applicants and McClurg – yes. Motion carried – 6 – yes and 2 abstaining.

<u>Expense Category</u>	<u>Proposed Budget 06/30/2019</u>	<u>Proposed Budget 06/30/2020</u>
Personnel	\$3,895,200	\$3,952,000
Office Operations	591,300	617,000
Legal & Professional	1,841,900	1,840,600
Data Processing	804,350	899,650
Office	181,900	188,300
Total Expenses:	\$7,314,650	\$7,497,550
<u>Expense Category</u>	<u>Proposed Budget 06/30/2019</u>	<u>Proposed Budget 06/30/2020</u>
NOF Projects	\$2,225,000	\$2,095,000

AGRICULTURAL FINANCE DIVISION

11. Status Report on Agricultural Program

Dudley Beyer reported that one Agricultural Loan is in process and one Loan has closed since the April 20, 2018 Board of Directors meeting.

Loan in process: Borrowers Jeffrey L. and Ashley S. Hermann in the amount of \$253,756 for the purchase of 80 acres of farm land in Adams County, Nebraska.

Closed Loan: Borrowers Vincent S. and Lindsay J. Shaw in the amount of \$533,500 for the purchase of 151.15 acres of farm land and irrigation pivot in Adams County, Nebraska.

LOW INCOME HOUSING TAX CREDITS

12. Report on the Collaborative Resource Allocation for Nebraska (CRANE) Meeting Held Wednesday, May 16, 2018

Sara Tichota reported the following projects are in the CRANE process:

- Siena Francis House PSH Phase 3 – Omaha
- Victory Apartments II – Omaha
- Bethlehem House – Omaha
- Hanscom Apartments – Omaha
- Florentine Apartments – Omaha
- Angels Share Campus – Blair
- CenterPointe Campus for Hope – Omaha
- Nobility Point – Omaha

13. Update on 2019 Qualified Allocation Process (QAP)

Sara Tichota briefed the Board on changes to the schedule for the 2019 Qualified Allocation Plan (QAP) process. Sara reviewed the schedule for the process and stated the final draft of the QAP for the Low Income Housing Tax Credit and Affordable Housing Tax Credit Programs should be ready for the Board's review and consideration at the August 17, 2018 Board meeting.

SINGLE FAMILY HOUSING FINANCE DIVISION

14. **Update on Market Developments**
Jeff Gertz, J.P. Morgan, gave an update on the national bond market.
15. **Status Report on Single Family Program**
Jacki Young introduced new staff member Stacy Fotinos. Stacy joined the NIFA team May 21, 2018 as the Homeownership Operations Manager. Jacki referred Board members to the Single Family Report in the Board book and reported NIFA has received 1,375 loan reservations to date in 2018. The average loan amount is \$126,000 and loan reservations total \$173,785,462. Sixty-five percent of the loans are for homes located in urban areas and thirty-five percent are for homes located in rural areas.

MULTI-FAMILY HOUSING FINANCE DIVISION

16. **Review and Consideration of Adoption of Resolution No. 429 Approving the Execution of a First Supplemental Trust Indenture Related to the Nebraska Investment Finance Authority Multifamily Housing Revenue Bonds (Highlander Phase I Project) Series 2016**
Steve Clements reported NIFA previously issued its Multifamily Housing Revenue Bonds (Highlander Phase 1 Project) Series 2016 (the "Bonds"), in an amount up to \$10,000,000, to finance the acquisition, construction and equipping of a 62-unit multifamily rental housing development for persons and families of low and moderate income. The Bonds were privately placed with Horizon Bank which sold certain participation interests in the Bonds to other banks. The Bonds are limited obligations of NIFA, payable solely from the revenues and collateral pledged thereto.
NIFA was recently contacted by representatives of Highlander Phase 1, LLC, the owner of the Project, with a request to amend the underlying Bond documents to provide for the extension of the Amortization Commencement Date, Maturity Date, Rate Adjustment Date and the required date for the Construction Bond Redemption (as each term is defined in the Indenture under which the Bonds were issued) with respect to the Bonds. Due to delays in construction, they anticipate the need for a four month extension. Horizon Bank has agreed to approve that extension and the execution of the First Supplemental Trust Indenture to implement the extension.
Moved by Walden-Newman, seconded by Frenzen to Adopt Resolution No. 429 Approving the Execution of a First Supplemental Trust Indenture Related to the Nebraska Investment Finance Authority Multifamily Housing Revenue Bonds (Highlander Phase I Project) Series 2016. Roll call vote – McClurg – yes, Walden-Newman – yes, Rippe – yes, Freeman – yes, Brabec – yes, Frenzen – yes, Graff – yes and Maroney – yes. Motion carried unanimously.

DEVELOPMENT FINANCE DIVISION

17. **Consideration of Bond Resolution #DEV-256 authorizing the issuance of Nebraska Investment Finance Authority Drinking Water State Revolving Fund Revenue Bonds, Series 2018A (the Series "2018A DWSRF Bonds") in the aggregate principal amount of not to exceed \$3,000,000 for the purpose of providing funds to the Nebraska Department of Environmental Quality to provide loans to owners of public water supply systems in connection with the Drinking Water State Revolving Fund Program**
Joel VanderVeen – Kutak Rock reported that the Nebraska Department of Environmental Quality (NDEQ) has informed NIFA of the need to issue bonds for the Drinking Water State Revolving Fund (the "DWSRF") Program. Proceeds of the bonds will be used to satisfy the state match requirements for federal capitalization grants under the Federal Safe Drinking Water Act. The size

of the bonds is not expected to exceed \$3.0 million to provide state match for the FY 2018 Grant which is expected to approximate \$11,359,000. Due to the strength of the DWSRF Program, interest earnings from the current loan portfolio are expected to be sufficient to pay the principal and interest on the Series 2018A DWSRF Bonds, which will be privately placed on a short-term basis. Upon issuance of the bonds, funds representing prior interest earnings on the Drinking Water loan portfolio will be used to purchase escrow securities (U.S. Treasuries) sufficient to pay principal and interest on the 2018A DWSRF Bonds at maturity. Accordingly, the bond resolution authorizes the issuance of the 2018A DWSRF Bonds in a principal amount not to exceed \$3,000,000, maturing no later than December 31, 2019, the proceeds of which will be used by NDEQ to make loans to owners of public water supplies for the acquisition, construction or modification of safe drinking water projects within the State of Nebraska thereby satisfying the state match requirements for the FY 2018 Grant.

Moved by Frenzen, seconded by McClurg to adopt Bond Resolution #DEV-256. Roll call vote – Walden-Newman – yes, Rippe – yes, Freeman – yes, Brabec – yes, Frenzen – yes, Graff – yes, Maroney – yes and McClurg – yes. Motion carried unanimously.

- 18. Consideration of Bond Resolution #DEV-257 authorizing the issuance of Nebraska Investment Finance Authority Clean Water State Revolving Fund Revenue Bonds, Series 2018B (the Series “2018B CWSRF Bonds”) in the aggregate principal amount of not to exceed \$2,000,000 for the purpose of providing funds to the Nebraska Department of Environmental Quality to provide loans to Nebraska Municipalities and Counties in Connection with the Clean Water State Revolving Fund Program**

Joel VanderVeen – Kutak Rock reported that the Nebraska Department of Environmental Quality (NDEQ) has informed NIFA of the need to issue bonds for the Clean Water State Revolving Fund (the “CWSRF”) Program. Proceeds of the bonds will be used to satisfy the state match requirements for federal capitalization grants under the Federal Clean Water Act. The size of the bonds is not expected to exceed \$2.0 million to provide state match for the FY 2018 Grant which is expected to approximate \$7,960,000. Due to the strength of the CWSRF Program, interest earnings from the current loan portfolio are expected to be sufficient to pay the principal and interest on the Series 2018B CWSRF Bonds, which will be privately placed on a short-term basis. Upon issuance of the bonds, funds representing prior interest earnings on the Clean Water loan portfolio will be used purchase escrow securities (U.S. Treasuries) sufficient to pay principal and interest on the 2018B CWSRF Bonds at maturity. Accordingly, the bond resolution authorizes the issuance of the 2018B CWSRF Bonds in a principal amount not to exceed \$2,000,000, maturing no later than December 31, 2019, the proceeds of which will be used by NDEQ to make loans to municipalities and counties for the acquisition, construction, improvement, repair, rehabilitation or extension of wastewater treatment works and non-point source control systems thereby satisfying the state match requirements for the FY 2018 Grant.

Moved by McClurg, seconded by Graff to adopt Bond Resolution #DEV-257. Roll call vote – Rippe – yes, Freeman – yes, Brabec – yes, Frenzen – yes, Graff – yes, Maroney – yes, McClurg – yes and Walden-Newman – yes. Motion carried unanimously.

OUTREACH DIVISION

- 19. Report from the Outreach Department**

Elizabeth Fimbres referred Board members to the Outreach Report in the Board book and reported NIFA had the honor of being the host state this year for the annual Mountain Plains Housing Summit on May 7-9th. The summit had a total of 107 attendees from 18 different states and 12 housing finance agencies. Elizabeth reported NIFA will be hosting the Midwest Housing

Finance Collaborative group September 17th and NIFA's Annual Workforce Housing Summit will be taking place in Kearney on October 23rd.

20. Update on Nebraska Housing Resources (NHR)

Tim Kenny introduced Steve Peregrine, Executive Director of Nebraska Housing Resource (NHR). Mr. Peregrine referred Board members to the NHR report in the Board book and reported all 26 lots in the Hub Hall Heights 11th Addition have been sold. The average per lot sales price was \$37,260. Steve reported NHR started infrastructure in September 2017 and finished paving in June 2018 on Hub Hall Heights 12th Addition with 36 lots available.

OTHER BUSINESS/ANNOUNCEMENTS

21. [Not Used]

22. Consideration of Motion to Request NIFA Staff to Serve on Various Boards as a Representative of NIFA

Moved by Frenzen, seconded by Maroney to approve the following:

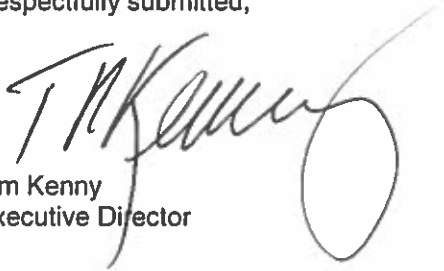
Motion: Service by the following NIFA employees or board members on the organizations listed below is in furtherance of carrying out the purposes of NIFA and is hereby ratified and approved.

- (1) Timothy Kenny
 - Member: Home Builders Association of Lincoln
 - Member: Columbus Ne Homebuilders Association
 - Member: Lincoln Rotary Club # 14 – Various Committees
 - Board Member: MetaFund – NMTC Advisory Board of Directors
 - Board Member: Morgan Stanley New Markets, Inc. – NMTC Advisory Board
 - Member: National Association of Home Builders – Housing Finance and Tax Credit Steering Committees
 - Member: Lincoln South Downtown Community Advisory Committee
- (2) Robin Ambroz
 - Member: Lincoln South Downtown Community Advisory Committee
- (3) Jacki Young
 - Member: REACH Homebuyer Education Council
- (4) Dudley Beyer
 - Board Member: National Council of State Ag Finance Programs (NCOSAFP)
- (5) John Turner
 - Co-Chair: State Continuum of Care sub-committee
 - Commissioner: Nebraska Commission on Housing and Homelessness
- (6) Sara Tichota
 - Commissioner: Nebraska Commission on Housing and Homelessness

Roll call vote – Freeman – yes, Brabec – yes, Frenzen – yes, Graff – yes, Maroney – yes, McClurg – yes, Walden-Newman – yes and Rippe - yes. Motion carried unanimously.

- 23. **Announcements and Discussion of Upcoming Events**
3rd Annual Nebraska Governor's Economic Development Summit – July 12, 2018
NIFA August Board Meeting – August 17, 2018
- 24. **Adjournment**

Respectfully submitted,



Tim Kenny
Executive Director



NEBRASKA INVESTMENT FINANCE AUTHORITY

Operating Fund Expense PRELIMINARY BUDGET for June 30, 2019 and 2020 Approved by NIFA Board of Directors June 15, 2018

<u>Expense Category</u>	<u>Year ended June 30, 2018</u>		<u>Preliminary Budget</u>	
	<u>Estimated Actual</u>	<u>2018 Budget</u>	<u>6-30-19</u>	<u>6/30/20</u>
<i>Personnel: (Note 1)</i>	2,743,300	3,682,400	3,895,200	3,952,000
<i>Office Operations:</i>	509,250	586,500	591,300	617,000
<i>Legal & Professional: (Note 2)</i>	2,054,900	2,694,300	1,841,900	1,840,600
<i>Data Processing:</i>	428,100	657,170	804,350	899,650
<i>Office:</i>	175,200	194,200	181,900	188,300
TOTAL EXPENSES	5,910,750	7,814,570	7,314,650	7,497,550
CONTRACT SETTLEMENT	1,790,500	-	-	-
NOF PROJECTS	684,000	1,497,500	2,225,000	2,095,000

***Note 1** Estimated Actual Personnel includes 27 current employees and Personnel Budget includes 3 open positions to be filled and 7 proposed new positions*

***Note 2** Costs for litigation legal fees are included in Estimated Actual Legal & Professional category.*

Nebraska Opportunity Fund (NOF) Budget FY 2019 - 2020

Approved by NIFA Board of Directors on June 15, 2018

Description	Match	Total FY 2019/2020 Budget	FY 2019	FY 2020
Ag Entrepreneurship				
Governors Awards 4H & FFA	-	\$ 100,000	\$ 50,000	\$ 50,000
NE Ag Youth Council		\$ 10,000	\$ 5,000	\$ 5,000
Community Development				
Housing Study Grant Program	100%	\$ 400,000	\$ 200,000	\$ 200,000
Outreach Partnership Offices ①	100%	\$ 360,000	\$ 180,000	\$ 180,000
Outreach Partnership Offices Existing Contracts	100%	\$ 80,000	\$ 55,000	\$ 25,000
Outreach Partnership - Advanced ②	100%	\$ 125,000	\$ 50,000	\$ 75,000
Schuyler Community Development, Inc.	100%	\$ 25,000	\$ 25,000	\$ -
Omaha Healthy Kids	100%	\$ 25,000	\$ 25,000	\$ -
Partnership Board Trainings		\$ 50,000	\$ 25,000	\$ 25,000
Community Meetings & Engagement		\$ 50,000	\$ 25,000	\$ 25,000
Nebraska Profile & Dashboard		\$ 240,000	\$ 120,000	\$ 120,000
Lincoln South Downtown Plan Implementation	100%	\$ 75,000	\$ 75,000	\$ -
North Omaha Leader Team - Empowerment Network	100%	\$ 200,000	\$ 100,000	\$ 100,000
Invest Nebraska ③	100%	\$ 100,000	\$ 50,000	\$ 50,000
Nebraska Housing Resource ④	100%	\$ 300,000	\$ 150,000	\$ 150,000
24th Street & 11th Street Alliance - Omaha & Lincoln	100%	\$ 30,000	\$ 15,000	\$ 15,000
Homelessness Continuum of Care Planning & Support ⑤	50%	\$ 75,000	\$ 37,500	\$ 37,500
Opportunity Zones Technical Assistance & Support ⑥		\$ 100,000	\$ 50,000	\$ 50,000
Tribal Capacity \ Technical Assistance	100%	\$ 60,000	\$ 30,000	\$ 30,000
Homeless Partners Tiny Home Initiative ⑦		\$ 100,000	\$ 50,000	\$ 50,000
Homeless Providers - Permanent Supportive Housing Planning	50%	\$ 50,000	\$ 25,000	\$ 25,000
Rural Renaissance - Small Community Development		\$ 15,000	\$ 7,500	\$ 7,500
Beginning Farmer\Rancher\High Quality Food Production ⑧		\$ 200,000	\$ 100,000	\$ 100,000
Urban or Rural joint Community Development Projects ⑨		\$ 150,000	\$ 75,000	\$ 75,000
Public Facility Initiative & Organization		\$ 50,000	\$ 25,000	\$ 25,000
housing.ne.gov - Statewide Rental Database		\$ 40,000	\$ 20,000	\$ 20,000
Workforce Housing				
Rural Partners - Development Planning & Evaluation	50%	\$ 150,000	\$ 75,000	\$ 75,000
Urban Partners - Development Planning	50%	\$ 120,000	\$ 60,000	\$ 60,000
Workforce Housing A and B - Technical Assistance ⑩		\$ 250,000	\$ 125,000	\$ 125,000
REACH Training Coalition	100%	\$ 50,000	\$ 25,000	\$ 25,000
New Market, Low Income Housing & NE Affordable Housing Tax Credits				
NE/Omaha/Lincoln Farm to Market Initiative	100%	\$ 100,000	\$ 50,000	\$ 50,000
North Omaha Industrial/Medical Campus		\$ 100,000	\$ 50,000	\$ 50,000
NMTC & AHTC Block Chain Initiative ⑪		\$ 350,000	\$ 175,000	\$ 175,000
General				
Internships		\$ 90,000	\$ 45,000	\$ 45,000
Support resources for any partner ⑫	100%	\$ 100,000	\$ 50,000	\$ 50,000
Total		\$ 4,320,000	\$ 2,225,000	\$ 2,095,000

Nebraska Opportunity Fund (NOF) Investments

Description	Leverage	Total Budget	FY 2019	FY 2020
LB 518 Match ⑬	200%	\$ 5,000,000	\$ 3,000,000	2,000,000

- ① Additional funding for 2 more Outreach Partners
- ② Additional funding for 1 more Advanced Outreach Partner
- ③ Entrepreneurial Ecosystem & Outreach to underserved communities
- ④ 2-year extension of current agreement
- ⑤ Support for state 10-year Plan to end homelessness
- ⑥ Support for Opportunity Zone project identification and implementation
- ⑦ Planning & support for Tiny Home Initiative with Homeless Shelters
- ⑧ Development of new programs for Resiliency & Year-Round Farmer's Markets
- ⑨ Technical support for joint community development projects with local partners in rural or urban areas
- ⑩ Compliance, evaluation and technical assistance consultants
- ⑪ Software development
- ⑫ Original FY 2017-2018 was \$100,000. NIFA Board approved \$50,000 to be moved to Lincoln South of Downtown Initiative
- ⑬ NIFA Board approved match funds to be used with NDED's Rural Workforce Housing Funds