

**NEBRASKA INVESTMENT FINANCE AUTHORITY  
BOARD OF DIRECTORS SPECIAL MEETING**

**NIFA'S CONFERENCE ROOM – 2<sup>ND</sup> FLOOR – COMMERCE COURT  
1230 'O' Street, Lincoln, NE**

**MINUTES OF WEDNESDAY, July 12, 2017 @ 8:45 A.M.**

**Notice Published:      July 7, 2017 - *Omaha World Herald*  
July 7, 2017 – *Lincoln Journal Star***

**Open Meetings Act** – Copies of the Open Meetings Act were posted on the side wall and also located on the table as you enter the room.

All votes taken by roll call of the members.

**SPECIAL MEETING** In accordance with the Nebraska Investment Finance Authority Act (the "Act"), this special meeting of the Nebraska Investment Finance Authority ("NIFA") has been called by the Chair of NIFA in accordance with Section 58-230 of the Act.

**NIFA BOARD MEMBERS PRESENT**

Board Members Present: Courtney Dentlinger, Mat Habrock, Marlin Brabec, Galen Frenzen, Mark Graff, Herb Freeman and Mary Jo McClurg

Board Members Absent: Michael Walden-Newman & Michael Maroney

NIFA Staff Present: Executive Director and Board Secretary Tim Kenny, Clerk Sheila Gans, Chief Operating Officer Steve Clements, Treasurer Judy Krasomil, Deputy Director Christie Weston and Accounting Manager Jody Cook

Guests: Eric Gerrard –Lobbyist American Communications Group, Inc. and Patti Peterson – Kutak Rock LLP

**1. Call Meeting to Order and Roll Call**

Chair Dentlinger called the meeting to order at 8:47 a.m. with seven members present. Chair Dentlinger reported that copies of the Open Meetings Act were posted on the side wall and also located on the table as you enter the room. The notice of the meeting was published on Friday, July 7, 2017 in the *Omaha World Herald and Lincoln Journal Star*

**2. Approval of the May 24, 2017 and June 9, 2017 NIFA Board of Directors Meeting Minutes**

Moved by Frenzen, seconded by Brabec to approve the May 24, 2017 and June 9, 2017 NIFA Board of Directors Meeting Minutes. Roll call vote – Dentlinger – yes, Freeman – yes, Brabec – yes, Frenzen – yes, Graff - yes, McClurg – yes and Habrock – yes. Motion carried unanimously.

**3. Public Comment related to the July 12, 2017 Agenda Items (comment period limited to five minutes)**

Chair Dentlinger asked if anyone wished to comment on any of the agenda items and directed that they come forward and state their name and address for the record. No one came forward to comment on any of the agenda items.

**4. Discuss the draft attestation report of the Authority prepared by the Auditor of Public Accounts and the proposed responses of the Authority thereto and to authorize staff to file, on behalf of the Authority, responses to the report**

At the request of the Nebraska state Treasurer in March of this year, the Nebraska Auditor of Public Accounts conducted an attestation of NIFA's general and administrative expenses for the period July 1, 2015 through February 28, 2017. A draft of the state Auditor's report has been provided to NIFA and NIFA now has the opportunity to respond to the items noted in the Auditor's report. NIFA staff has prepared a draft of responses to the report for submission to the state Auditor.

A Summary of the proposed responses to the draft Attestation Report was distributed to Board Members and discussed by the members of the Board and NIFA staff, along with the process for submission of the responses to the state Auditor.

Moved by Frenzen, seconded by Graff to approve the following motion:

Motion:

The Executive Director is hereby authorized to submit, on behalf of the Nebraska Investment Finance Authority, responses to the Attestation Report of the Nebraska Investment Finance Authority (July 1, 2015 through February 28, 2017) prepared by the Nebraska Auditor of Public Accounts, such responses to be as set forth in the June 29, 2017 Draft of NIFA Responses and as generally outlined in the Summary of Responses reviewed with the Board on the date hereof, but with such further additions or deletions as determined by the Executive Director to be appropriate and in the best interests of the Authority.

Roll call vote – Freeman – yes, Brabec – yes, Frenzen – yes, Graff - yes, McClurg – yes, Habrock – yes and Dentlinger – yes. Motion carried unanimously.

**5. Adjournment**

Moved by Frenzen to adjourn at 9:29 a.m.

Respectfully submitted,

Timothy R. Kenny  
Executive Director