

Nebraska Investment Finance Authority Native American Community Impact Grant

The Nebraska Investment Finance Authority (“NIFA”) and the Native American Community Impact Grant organization (“Partner”) share a common mission to provide, safe, decent, quality and affordable housing, both rental and ownership opportunities, to the residents of Nebraska.

The NIFA Native American Community Impact Grant was created to support Tribally Designated Housing Entity and community non-profits whose mission directly impact tribal members to expand their knowledge and utilization of NIFA’s programs. The goal of the program is to increase long-term capacity to meet community needs including affordable housing. To accomplish this goal, NIFA will assist in funding the salary and associated administrative expenses for a staff position within the Partner organization. NIFA will also provide technical assistance to the Partner. It is a stated goal that the funding of the staff position be self-sufficient at the end of three years. The staff position will not be an employee or agent of NIFA, but rather an employee of the Partner.

Program:

Subject to the terms and conditions set forth below, NIFA will provide the Partner with an amount of \$30,000 per year, renewable annually for a period of up to three years.

Application Fee:

To be considered for funding, the non-refundable program application fee of \$150 must be submitted with the application by the published deadline.

Payment options: ACH or check

- Contact NIFA for ACH instructions
- Make checks payable to NIFA, 1230 O Street, Suite 200, Lincoln, NE 68508

Partner Requirements:

- The Partner shall provide equal matching funds from sources acceptable to NIFA throughout the term of the funding agreement. The amount of NIFA funds available for the staff position and associated expenses shall not exceed 50% of the Partner’s annual operating budget for this activity. The Partner shall provide NIFA with a copy of its Annual Operating Budget.
- The Partner shall prepare and submit an application for NIFA’s review, including all required documentation. The proposed goals and objectives shall address, identify, and explain the Partner’s utilization of all funds related to the NIFA Native American Community Impact Grant. Additionally, the Partner shall submit Key Performance Indicators (KPIs) with which the Partner will measure progress with the NIFA Native American Community Impact Grant within the community/organization. Acceptable uses shall include, but are not limited to, staff salaries, and the operational and administrative expenses of such staff, involved with the promotion and utilization of

NIFA's programs to include rental, homeownership and workforce housing programs, as well as community and economic development programs that include an aspect of housing. The proposed goals, objectives and KPIs must be updated annually and submitted to NIFA for review and approval prior to subsequent payments. All plans must meet program guidelines, approval of which shall be at NIFA's sole and absolute discretion. Expenses incurred prior to the date of the formal written agreement are not eligible for funding under this program.

- During the term of this agreement, and as a condition to any funding subsequent to the initial \$30,000 disbursement, Partner shall:
 - maintain an acceptable Grant Management and Accounting system and prepare and submit to NIFA, at least quarterly, comparative financial statements prepared in accordance with Generally Accepted Accounting Principles (GAAP) standards;
 - submit a written report quarterly to NIFA demonstrating that it is actively pursuing and achieving its goals and objectives as outlined in the application and the KPIs utilized to measure quantifiable progress towards its stated goals;
 - annually submit to NIFA a written report showing progress towards developing a long-term funding source for this housing focused position beyond the 36-month Native American Community Impact Grant funds; and
 - Annually have the Executive Director and members of the Board of Directors participate in a NIFA sponsored Board Training Seminar. NIFA and Partner shall mutually agree upon the date(s) and times of such training.
- Provide to NIFA (prior to the initial disbursement of funds) and maintain throughout the term of this agreement:
 - documentation of current non-profit status and Internal Revenue Service designation or tribally designated housing entity in good standing;
 - Documentation of current Board of Director composition on a member by-member basis and a list of all paid staff stating their position and title. Minimum standards for Board composition include but are not limited to representation from professions such as law, real estate, education, banking, accounting, social services, healthcare and the like. Partner shall submit resume(s) for your Executive Director for review; and
 - Documentation of Board of Director liability insurance in an amount acceptable to NIFA (minimum \$1,000,000); and

- Documentation of the match contribution(s) and source(s) thereof. Match contribution commitments made six months prior to the application date may qualify.

The terms and conditions outlined herein are intended to accurately state the general NIFA Native American Community Impact Grant guidelines and requirements. While they are intended to be accurate and complete, NIFA reserves the right to withdraw, change and/or modify them at any time without notice. Only a written agreement executed by NIFA and Partner will bind the parties.