

**NEBRASKA INVESTMENT FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

FRIDAY, December 11, 2015

**11:30 p.m. – 12:45 p.m. Non-Business Luncheon
The Nebraska Club
233 S 13th St, Suite 2000, Lincoln NE**

**1:00 p.m. NIFA Board Meeting
NIFA'S CONFERENCE ROOM – 2ND FLOOR – COMMERCE COURT
1230 'O' St, Lincoln NE**

**Notice Published: December 6, 2015
Lincoln Journal Star and Omaha World-Herald**

A G E N D A

Open Meetings Act – A copy of the Open Meetings Act is located on the table as you enter.

1. Call Meeting to Order and Roll Call
2. Closed Session to Discuss Pending Litigation
3. Review and Approve Resolution, if any, Resulting From Closed Session
4. Approval of the October 16, 2015 NIFA Board of Directors Meeting Minutes
5. Executive Director's Report
6. Public Comment related to the December 11, 2015 Agenda Items (comment period limited to five minutes)

AGRICULTURAL FINANCE DIVISION

7. Adoption of State Bond Allocation
 - Allocation: 16-30-001 – Agricultural Development Direct Loan Revenue Bonds
 - Issuer: NIFA
 - Allocation Amount: \$5,000,000
 - Allocation Classification: Industrial Revenue
8. Review and Consideration for Approval of Bond Resolution No. 406 Authorizing the issuance of up to \$5,000,000 in aggregate principal amount of Agricultural Development Direct Loan Revenue Bonds, Series 2016 through the calendar year ending December 31, 2016 in multiple issues and separate series to finance farm loans for individual farmers and ranchers

MULTIFAMILY HOUSING FINANCE DIVISION

9. Consideration of Allocation of 2016 State Volume Cap-Highlander Phase I Project, Omaha, Nebraska

Allocation: 16-30-002 – Multifamily Housing Bonds (Highland Phase I Project)
Issuer: Nebraska Investment Finance Housing Authority
Allocation Amount: \$ 14,750,000
Allocation Classification: Non-Statewide Housing

10. Consideration of Allocation of 2016 State Volume Cap – Pine Tree Apartments, Omaha, NE

Allocation: 16-30-003 – Multifamily Housing Bonds (Pine Tree Apartments)
Issuer: Douglas County Housing Authority
Allocation Amount: \$16,500,000
Allocation Classification: Non-Statewide Housing

11. Report on Workforce Housing Request for Proposal Process

LOW INCOME HOUSING TAX CREDITS

12. Report on the Collaborative Resource Allocation for Nebraska (CRANE) Meetings Held Wednesday, October 28, 2015 and Wednesday, November 18, 2015

SINGLE FAMILY HOUSING FINANCE DIVISION

13. Status Report on Single Family Program and Market Developments:

14. Adoption of State Bond Allocations
 - (a) Allocation: 16-20-001 – Single Family Revenue Bonds
Issuer: NIFA
Allocation Amount: \$490,000,000
Allocation Classification: Housing

 - (b) Allocation: 16-20-002 – Single Family General Obligation Bonds
Issuer: NIFA
Allocation Amount: \$10,000,000
Allocation Classification: Housing

15. Ratification of the Public Hearing held on Friday, December 11, 2015 at 9:30 a.m. for the following:

Single Family Program - \$500,000,000

16. Review and Consideration for Approval of Bond Resolution No. 407 Authorizing the issuance of one or more series of up to \$490,000,000 in aggregate principal amount of Single Family Housing Revenue Bonds, Series 2016 through the calendar year ending December 31, 2016

A G E N D A

December 11, 2015

Page 3

17. Review and Consideration for Approval of Bond Resolution No. 408 Authorizing the issuance of one or more series of up to \$10,000,000 in aggregate principal amount of General Obligation Bonds, Series 2016 through the calendar year ending December 31, 2016 to provide financing for Homebuyer Assistance
18. Review and Consideration for Approval of Resolution No. 409 directing the carry forward, pursuant to Section 146(f) of the Internal Revenue Code of 1986, as amended, of remaining 2015 State Volume Cap for the issuance of qualified mortgage revenue bonds and mortgage credit certificates

OUTREACH DEPARTMENT

19. Report from the Outreach Department

OTHER BUSINESS/ANNOUNCEMENTS

20. Status Update on New Markets Tax Credit Application Process
21. Staff Authorization and Delegation
22. Announcements and discussion of upcoming Board meetings, events and scheduling
23. Adjournment