

**NEBRASKA INVESTMENT FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

FRIDAY, February 22, 2019

**9:00 a.m. NIFA Board Meeting
NIFA'S CONFERENCE ROOM – 2ND FLOOR – COMMERCE COURT
1230 'O' St, Lincoln NE**

**12:00 p.m. – 1:00 p.m. Non-Meeting Luncheon
The Nebraska Club
233 S 13th St, Suite 2000, Lincoln NE**

**Notice Published: February 17, 2019
Lincoln Journal Star and Omaha World-Herald**

A G E N D A

Open Meetings Act – Copies of the Open Meetings Act are located on the table and posted against the wall at the entrance to the room

1. Call Meeting to Order and Roll Call
2. Discussion Regarding Pending Litigation – GE Funding Capital Market Services, Inc., Trinity Funding Company, LLC, General Electric Capital Corporation vs. Nebraska Investment Finance Authority; Consideration of a Motion for a Closed Session for the Discussion
3. Review and Approve Resolution, if any, Resulting From Closed Session
4. Approval of the December 14, 2018 NIFA Board of Directors Meeting Minutes
5. Executive Director's Report
6. Public Comment related to the February 22, 2019 Agenda Items (comment period limited to five minutes)
7. Private Activity Cap Summary
8. Quarterly Report on NIFA Operations

AGRICULTURAL FINANCE DIVISION

9. Report on Agricultural Program Regarding the Following Applicants in Process:

Borrower: Seth E. Houdersheldt
Purpose: Purchase 80 acres of farm real estate – Polk County, Nebraska
Proposed NIFA Loan/Bond Amount: \$268,000
Proposed Interest Rate: 4.65% Variable
(Bank's Conventional Interest Rate: 5.90% Variable)
Proposed Bond Purchaser: Pinnacle Bank

Borrower: Lance D. and Krystal D. Atwater
Purpose: Purchase 80 acres of farm real estate – Adams County, Nebraska
Proposed NIFA Loan/Bond Amount: \$236,283.50
Proposed Interest Rate: 4.50% Variable
(Bank's Conventional Interest Rate: 5.25% Variable)
Proposed Bond Purchaser: Adams County Bank

LOW INCOME HOUSING TAX CREDITS

10. Report on the Collaborative Resource Allocation for Nebraska (CRANE) Meeting Held Wednesday, January 23, 2019
11. Report from the Programs Committee Regarding Agenda Item No. 12
12. Consideration and Approval of Conditional Reservations for CRANE in the 2019 Low-Income Housing Tax Credit (LIHTC) and Affordable Housing Tax Credit (AHTC) Program

SINGLE FAMILY HOUSING FINANCE DIVISION

13. Status Report on Single Family Program
14. Update on Market Developments
15. Report on the Execution by NIFA of a Credit Default Swap with Barclays Bank PLC

OUTREACH DIVISION

16. Report from the Outreach Department

OTHER BUSINESS/ANNOUNCEMENTS

17. Review and Consideration of Board Resolution No. 437 Authorizing the Amendment and Restatement of the Nebraska Investment Finance Authority Employees' Money Purchase Plan and Trust and the Nebraska Investment Finance Authority Deferred Compensation Plan
18. Update on Federal and State Legislation
19. Discussion of Proposal from ATS Secured for Services in Connection With Distributed Ledger Technology
20. Review and Approval of NIFA Board Committee Memberships
21. Approval of Resolution No. 438 Recognizing Mark Graff for his Service on the NIFA Board of Directors
22. Closed Session to Discuss Executive Director's Performance Review
23. Review and Request for Approval of Report and Recommendation from Management Committee Regarding Executive Director's Performance Review
24. Announcements and Discussion of Upcoming Events
25. Adjournment