

**NEBRASKA INVESTMENT FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

FRIDAY, December 14, 2018

**8:30 a.m. NIFA Board Meeting
NIFA'S CONFERENCE ROOM – 2ND FLOOR – COMMERCE COURT
1230 'O' St, Lincoln NE**

**12:00 p.m. – 1:00 p.m. Non-Meeting Luncheon
The Nebraska Club
233 S 13th St, Suite 2000, Lincoln NE**

**Notice Published: December 9, 2018
Lincoln Journal Star and Omaha World-Herald**

A G E N D A

Open Meetings Act – Copies of the Open Meetings Act are posted on the side wall and are also located on the table as you enter the room.

1. Call Meeting to Order and Roll Call
- 2a. Closed Session to Discuss Pending Litigation
- 2b. Review and Approve Resolution, if any, Resulting From Closed Session
3. Presentation by Swap Financial, LLC on Credit Default Swaps
4. Consideration of Adoption of a Board Resolution Authorizing the Execution By the Nebraska Investment Finance Authority of One or More Agreements with One or More Swap Counterparties in an Aggregate Notional Principal Amount not to Exceed \$100,000,000 to Assist in Providing One or More Financial Hedges in Connection with Risks Identified by the Authority Related to Pending Litigation and Amounts on Deposit in Investment Agreements Related Thereto
5. Approval of the October 19, 2018 NIFA Board of Directors Meeting Minutes
6. Executive Director's Report
7. Public Comment related to the December 14, 2018 Agenda Items (comment period limited to five minutes)
8. Private Activity Cap Summary

AGRICULTURAL FINANCE DIVISION

9. Status Report on Agricultural Program
10. Adoption of State Bond Allocation
 - Allocation: 19-30-001 – Agricultural Development Direct Loan Revenue Bonds
 - Issuer: NIFA
 - Allocation Amount: \$5,000,000
 - Allocation Classification: Industrial Revenue
11. Review and Consideration for Approval of Bond Resolution No. 432 Authorizing the Issuance of up to \$5,000,000 in Aggregate Principal Amount of Agricultural Development Direct Loan Revenue Bonds, Series 2019 Through the Calendar Year Ending December 31, 2019 in Multiple Issues and Separate Series to Finance Farm Loans for Individual Farmers and Ranchers

LOW INCOME HOUSING TAX CREDITS

12. Report on the Collaborative Resource Allocation for Nebraska (CRANE) Meeting Held Wednesday, December 12, 2018
13. Report from the Programs Committee
14. Consideration of Approval of Conditional Reservations for Round One in the 2019 Low-Income Housing Tax Credit (LIHTC) and Affordable Housing Tax Credit (AHTC) Program and the CRANE Program

SINGLE FAMILY HOUSING FINANCE DIVISION

15. Status Report on Single Family Program
16. Update on Market Developments
17. Adoption of State Bond Allocations
 - Allocation: 19-20-001 – Single Family Revenue Bonds
 - Issuer: NIFA
 - Allocation Amount: \$500,000,000
 - Allocation Classification: Housing
18. Ratification of the Public Hearing Held on Thursday, December 13, 2018 at 9:30 a.m. for the Following:
 - Single Family Program - \$500,000,000
19. Review and Consideration for Approval of Bond Resolution No. 433 Authorizing the Issuance of One or More series of up to \$500,000,000 in Aggregate Principal Amount of Single Family Housing Revenue Bonds, Series 2019

AGENDA
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20. Review and Consideration for Approval of Resolution No. 434 Directing the Carry Forward, Pursuant to Section 146(f) of the Internal Revenue Code of 1986, as Amended, of Remaining 2018 State Volume Cap for the Issuance of Qualified Mortgage Revenue Bonds and Mortgage Credit Certificates

DEVELOPMENT FINANCE DIVISION

21. Consideration of Approval of a Conditional Allocation of \$7,000,000 of 2019 State Bond Volume Cap (conditioned upon return of 2018 State Bond Volume Cap in the Same Amount) in connection with the issuance by the City of Blair, Nebraska of up to \$7,000,000 Water System Revenue Refunding Bonds
22. Ratification of the Public Hearing Held Monday, September 10, 2018 at 9:30 a.m. for the Following:

Colorado Health Facilities Authority Revenue Improvement
and Refunding Bonds (Bethesda Foundation Project) Series 2018

OUTREACH DIVISION

23. Report from the Outreach Department
24. Review and Consideration for Approval of Resolution 435 Establishing the Lincoln Workforce Housing Revolving Account Within the Nebraska Opportunity Fund for Purposes of Promoting, Developing, Implementing and Financing Workforce Housing in Lincoln, Nebraska; Prescribing the Operating Parameters for Such Program Account and Allocating Funds in the Nebraska Opportunity Fund in the Amount of \$5,000,000 to the Lincoln Workforce Housing Revolving Account
25. Report on Progress in Program Modernization and Innovation Using Block Chain Technology

OTHER BUSINESS/ANNOUNCEMENTS

26. Approval of Staff Assignments, Positions and Committees
27. Approval of Staff Authorizations
28. Approval of Resolution No. 436 Recognizing Mary Jo McClurg for her Service on the NIFA Board of Directors
29. Announcements and Discussion of Upcoming Events
30. Adjournment