



Appendix A - Fee Schedule

As stated in Section 2 – 9% LIHTC and AHTC Fee Schedule, NIFA shall collect the fees described below for the LIHTC Program. All fees are nonrefundable. A LIHTC/CRANE Application will not be accepted unless the application fee accompanies the LIHTC/CRANE Application. NIFA prefers all payments to be sent by ACH to avoid delays and lost payments. However, if an applicant/owner chooses not to pay by ACH, the payment will need to be dropped off in person or sent with a tracking number and the tracking number must be provided to NIFA Tax Credit staff, indicating payment has been sent.

NIFA reserves the right to revise the fee schedule with a 30-day notice. Note: Any revision will be effective after a 30-day notice posted on the NIFA website.

Fee Type	Timeline	Description
Application Fees*		
LIHTC Full	Due upon submittal of Full Application	The greater of 1% of the annual LIHTC requested or \$1,000
AHTC Full	Due upon submittal of Full Application	\$500
Threshold Deficiency Correction	Due upon submittal of Threshold Deficiency Correction	\$500
CRANE	Due upon submittal of CRANE Application	\$500; additionally, the LIHTC and AHTC Full Application Fees will be due upon invitation to submit a full application
Conditional Reservation		
	Due upon submittal of the Conditional Reservation items - Section 12	The greater of 2% of the annual LIHTC amount or \$1,500
Cost Certification		
LIHTC	Due within 60 days of PIS	The greater of 2% of the annual LIHTC amount allocated to the development or \$1,500- See Cost Certification Procedures Manual
AHTC	Due within 60 days of PIS	\$1,000
Other Fees		
Application / Documentation Change	Due upon submittal of request	\$1,500 plus any attorney fees
Additional Tax Credit Request	Due upon submittal of request	\$2,000
Transfer/Assumption	Due upon submittal of request	\$1,500 plus any attorney fees
Extension	Paid concurrently with the extension request and submitted on or before the original submittal deadline	\$1,000
Change to LURA	Due upon change request	\$1,000
8609 & 8609N Correction	Due upon correction request	\$500 for forms (up to 25) amended \$1,000 for forms (above 25) amended



Fee Type	Timeline	Description
Late Fees		
Conditional Reservation	Assessed at 5:01 pm CT on due date - Section 12	1% of the annual LIHTC amount; an additional .5% will be assessed each subsequent 30-day period
Carryover Allocation	Assessed at 5:01 pm CT on due date - Section 15	1% of the annual LIHTC amount; an additional .5% will be assessed each subsequent 30-day period
10% Test	Assessed at 5:01 pm CT on due date - Section 15	1% of the annual LIHTC amount; an additional .5% will be assessed each subsequent 30-day period
Cost Certification	Assessed at 5:01 pm CT on due date - Section 16	1% of the annual LIHTC amount; an additional .5% will be assessed each subsequent 30-day period
Compliance Fees		
LIHTC	Annually on January 31st or Upfront	Annual - 2% of annual LIHTC allocated or minimum of \$500 each year of the 15-year Compliance Period Upfront - 1.5% of the annual LIHTC allocated multiplied by the 15 years with a minimum fee of \$9,000 (Must be elected and paid by Cost Certification submittal) Example: Annual LIHTC Amount X 1.5% X 15 years = Upfront fee for first 15 years
AHTC	Annually on January 31st or Upfront	\$250 each year for 6-year credit period (Can be paid up front without a discount)
Average Income	Cost Certification Submission	.5% of the annual LIHTC allocated for each year during the 15-year compliance period Example: Annual LIHTC Amount X .005 X 15 years= Average Income Election Fee
Extended Use Period	After Compliance Period	The LIHTC Annual Fee will be payable in the amount as set forth in the Post Year-15 Monitoring Procedures
Late Payment Penalty	Accounts more than 30 days delinquent	5% of the Annual Fee; any fees not collected will be turned over to legal counsel for collection
Transfer/Assumption	Due upon submittal of request	\$1,500 plus any attorney fees
Qualified Contract	Due upon submittal of Qualified Contract	\$5,000
Failure to Notify Fee	Due upon sale if NIFA was not notified	\$10,000