

Program Update

TO: Participating Lenders

FROM: NIFA Homeownership Team

DATE: August 17, 2021

SUBJECT: Update #21-14, First Home Grant Program

NIFA has successfully allocated the entire \$200,000 funding amount for the First Home Grant Program ("the Program"). The Program assisted 40 households earning equal to or less than 50% of the area median income with a \$5,000 grant to purchase homes located in urban and rural communities across Nebraska (30 urban, 10 rural).

There is no additional funding available for the Program at this time. NIFA will send out an announcement if more funding becomes available. <u>Please note that all</u> other NIFA Homeownership Programs have a continual funding supply.

Feel free to reach out to anyone on the Homeownership Team with questions. Thanks for your support of our Programs!



