Nebraska Investment Finance Authority 2019 Workforce Housing Forum



Good Life. Great Strength.

Nebraska Emergency Management Agency

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March 2019

Blizzard, Ice Jams, Flooding, Sustained Below Zero Temperatures, however, on the bright side...no frogs or locusts

March 19th

- Governor sends an expedited disaster declaration request to President
- Vice-president visits Nebraska to survey damage

March 21st

Federal disaster declaration approved!

To Date:

- Individual Assistance (IA)
 - Approved: \$26,483,273
- National Floodplain Insurance Progrtam (NFIP)
 - Estimated total paid on all claims:\$39,673,497
 - U.S. Small Business Administration (SBA)
 - Total Home and Business loans approved: \$45,688,500

Infrastructure

- Public Assistance (PA)
- Requests for Public Assistance: 505
 - Eligible Applicants 411
 - Approx. Cost
 - -\$402,621,974.75

Currently

- The Governor has directed that a Statewide Housing Taskforce be formed to address housing issues across the state and work with local housing groups.
- The state has hired a contractor to develop a Long Term Recovery Plan.
 - At this time we are in the process of doing Preliminary Damage assessments in 18 counties for Public Assistance and 3 counties for Individual Assistance for events occurring after July 14th.

Something to Think About

If you total the crop and livestock loses with the loses to public and private property that by some estimates will exceed two billion dollars and divide that by the states population, it would average one thousand dollars for every individual citizen of this state!

None of that includes loses to commerce or income.

Final Thoughts or Questions

Thank you for your time and attention!