



News Release – For Immediate Release (March 13, 2020)

**Nebraska Investment Finance Authority (NIFA) reports on 2019 Nebraska flooding recovery efforts.**

One year ago, NIFA announced and implemented the following programs designed to address the historic flooding of 2019 by increasing access to replacement housing and assisting with long term recovery efforts in our state:

The Low Income Housing Tax Credit program, administered by NIFA, funded the development of 204 new units in severe flood impacted areas in 2019 and 2020. Additionally, twelve existing Low Income Housing Tax Credit properties applied for and were approved to provide temporary housing to displaced households.

NIFA made \$3 million in loan financing available to eligible borrowers from certain FEMA designated counties for the purchase of an existing or newly constructed property in Nebraska. To date, six loans have been made, with two receiving closing cost assistance.

NIFA's Housing Study Grant Program opened for a third round of funding in May of 2019 to allow studies in areas directly affected by the floods. A total of \$42,140 in grant funds were awarded to Gage, Knox and Sarpy counties for county wide studies addressing flooding and housing issues.

NIFA's Outreach Partnership Program has provided matching funds to community organizations addressing the needs of families affected by flooding. Communities served by the Greater Fremont Development Council and Central Nebraska Economic Development District were some of the hardest hit in the state.

NIFA also provided support and expertise by hosting a number of meetings, including the 2019 Workforce Housing Forum in Kearney, NE and the 2019 Housing Innovation Marketplace conference in La Vista, NE. The 2020 Housing Innovation Marketplace to be held on June 23-24, 2020 will offer a track of sessions dedicated to Disaster Recovery.

Please send any questions or inquiries to:

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