



March 13, 2018

# Best Practices: Public/Private Partnerships

# 14-County Housing Region Statistics

- 78.3% of the homes in the CNEDD region were built before 1980 (are over 38 years of age), as compared to 64.3% for the rest of the State.
- CNEDD has provided funding to repair over 150 homes in the region since 2006, through Owner-Occupied Rehabilitation, DPA with Minor Rehab, and Disaster Funding.
- New construction in the region is not keeping up with the number of houses becoming dilapidated, resulting in a negative number of houses even for current citizens.
- Housing needed for families and workforce now include at least 3-bedroom, 2-bath, 2-car garage

# Public/Private Partnerships

- Partnerships assist communities to identify housing needs and develop plans/resources to impact future housing efforts
- Public involvement supports efforts and plays a role in addressing a community's needs
- Partnerships provide a shared goal for a community's future
- Multiple funding resources share recognition for the project as well as financial risks

# Bassett, Nebraska

## *Single-Family Home*

### Funding Resources:

Nebraska Affordable Housing Trust Funds

City of Bassett

Bassett Development Corporation

Family income qualified at 120% AMI



# Burwell, Nebraska

## *Single-Family Home*

### Funding Resources:

Nebraska Affordable Housing Trust Funds

City of Burwell

LB 840 Funds

Family income qualified at 100% AMI





# O'Neill, Nebraska

## *Single-Family Home*

### Funding Resources:

Nebraska Affordable Housing Trust Funds

City of O'Neill

Family income qualified at 100% AMI



# O'Neill, Nebraska

***Low Income Housing Tax Credit  
CROWN (Rent-to-Own) - 11 Units***

Funding Resources:

NIFA

Midwest Housing Equity Group

Midwest Housing Development Fund

Federal Home Loan Topeka

Fannie Mae

Nebraska Affordable Housing Trust Fund

City of O'Neill

Family income qualified at 60% AMI



# Stuart, Nebraska

## *Single-Family Housing Units*

***3 Built & Sold, 1 Under Construction***

### Funding Resources:

Nebraska Affordable Housing Trust Fund

Stuart Development Corporation

Village of Stuart

Family income qualified at 120% AMI





# Stuart, Nebraska

## ***Rental Duplex (Stuart Village Manor)***

### Funding Resources:

Nebraska Affordable Housing Trust Fund

Stuart Village Manor

Stuart Development Corporation

Village of Stuart

Family income qualified at 80% AMI



# Future New Construction in the Region

- Village of Arcadia – Rental Duplex – 120% AMI
  - Arcadia LB840 Funds
  - Village of Arcadia
  - Nebraska Affordable Housing Trust Funds
- Village of Stuart – Rental Duplex – 120% AMI
  - Stuart Village Manor
  - Village of Stuart
  - Nebraska Affordable Housing Trust Funds
- Rural Workforce Housing Application for 2018



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