

**NEBRASKA INVESTMENT FINANCE AUTHORITY  
BOARD OF DIRECTORS MEETING**

**NIFA'S CONFERENCE ROOM – 2<sup>ND</sup> FLOOR – COMMERCE COURT  
1230 'O' Street, Lincoln, NE**

**MINUTES OF FRIDAY, DECEMBER 14, 2018 @ 8:30 A.M.**

**Notice Published:      December 9, 2018 - *Omaha World Herald*  
December 9, 2018 - *Lincoln Journal Star***

**Open Meetings Act** – Copies of the Open Meetings Act were posted on the side wall and also located on the table as you enter the room.

All votes taken by roll call of the members.

**NIFA BOARD MEMBERS PRESENT**

Board Members Present: Dave Rippe, Mark Graff, George Achola, Herb Freeman, Mary Jo McClurg, Galen Frenzen and Michael Walden-Newman

Board Members Absent: Marlin Brabec & Steve Wellman

NIFA Staff Present: Executive Director and Board Secretary Tim Kenny, Clerk Sheila Gans, Chief Operating Officer Steve Clements, Treasurer Judy Krasomil, Deputy Director of Programs Robin Ambroz, Contoller Jody Cook, Chief Homeownership Officer Jacki Young, Homeownership Relationship Manager Amanda Wusk, Homeownership Operations Manager Stacy Fotinos, LIHTC Compliance Manager Kelly Schultze, Assistant LIHTC Compliance Manager Julie Johnson, LIHTC Allocation Manager Sara Tichota, Agricultural Programs Manager Dudley Beyer, Outreach Program Manager Elizabeth Fimbres, Accounting Manager Michaela Mallery, Deputy Director Christie Weston and Manager of Community Development & Research John Turner

Guests: Jeff Gertz – J.P. Morgan, Phil Lorenzen and Paul Grieger – D. A. Davidson & Co., Joel Anderson – Excel Development Group, Scott Nixon – Sugar Creek Capital, Mike Gawley – Holy Name Housing, Scott Keene – Ameritas, Paula Rhian – Horizon Bank, Thomas Judds – Lincoln Housing Authority, Pam Otto – DED, Rob Woodling – Foundations Development, Cindy Kooster – MHEG, Ryan Harris – MHEG, Erik Lintvedt – Twain Financial Partners, Neeraj Agarwal – Clarity Development, Teresa Kile – Kile Consulting, Ryan Durant – RMD Group LLC, Erika Lynch and Patti Peterson – Kutak Rock LLP

**1. Call Meeting to Order and Roll Call**

Chair Rippe called the meeting to order at 8:31 a.m. with seven members present. Chair Rippe reported that copies of the Open Meetings Act were posted on the side wall and also located on the table as you enter the room. The notice of the meeting was published on Sunday, December 9, 2018 in the *Omaha World Herald* and in the *Lincoln Journal Star*.

**2a. Closed Session to Discuss Pending Litigation**

Moved by Frenzen, seconded by Freeman to go into closed session at 8:35 a.m. to discuss (A) pending litigation involving General Electric Capital Corporation (and related entities) and (B) strategy in connection therewith, which closed session is consistent with the Nebraska Open Meetings Act and is clearly necessary for the protection of both the public interest and the

interests of NIFA. Roll Call Vote – Freeman – yes, Frenzen – yes, Graff – yes, Achola – yes, McClurg – yes, Walden-Newman – yes, and Rippe – yes. Motion carried unanimously.

Prior to the closed session, the following statement was read by the Chair: “The closed session discussion shall be limited to matters relating to (A) pending litigation involving General Electric Capital Corporation (and related entities) and (B) strategy in connection therewith. Members shall restrict their consideration of matters during the closed session to the purposes stated in the Motion.”

Steve Wellman joined the meeting at 9:36 a.m.

**Closed Session**

Board Members met in closed session from 8:35 a.m. until 9:47 a.m. Moved by Freeman, seconded by Achola to go into open session at 9:47 a.m. Roll Call Vote – Rippe – yes, McClurg – yes, Wellman – yes, Graff – yes, Frenzen – yes, Walden-Newman – yes, Achola – yes and Freeman – yes. Motion carried unanimously.

Chair Rippe reiterated that the copies of the Open Meetings Act were posted on the side wall and also located on the table as you enter the room.

- 2b. **Review and Approve Resolution, if any, Resulting From Closed Session**  
No action resulting from Closed Session.
3. **Presentation by Swap Financial, LLC on Credit Default Swaps**  
Tim Kenny introduced Nat Singer – Swap Financial Group, LLC. Nat gave a presentation on Credit Default Swaps.
4. **Consideration of Adoption of a Board Resolution Authorizing the Execution By the Nebraska Investment Finance Authority of One or More Agreements with One or More Swap Counterparties in an Aggregate Notional Principal Amount not to Exceed \$100,000,000 to Assist in Providing One or More Financial Hedges in Connection with Risks Identified by the Authority Related to Pending Litigation and Amounts on Deposit in Investment Agreements Related Thereto**  
Moved by Freeman, seconded by McClurg to adopt Resolution No. 437. Roll call vote – Frenzen – yes, Graff – yes, Achola – yes, McClurg – yes, Walden-Newman – yes, Wellman – yes, Rippe – yes and Freeman – yes. Motion carried unanimously.
5. **Approval of Minutes of the October 19, 2018 NIFA Board of Directors Meeting**  
Moved by Frenzen, seconded by Graff to approve the October 19, 2018 NIFA Board of Directors Meeting minutes. Roll call vote – Graff – yes, Achola – yes, McClurg – yes, Walden-Newman – yes, Wellman – yes, Rippe – yes, Freeman – yes and Frenzen – yes. Motion carried unanimously.
6. **Executive Director’s Report**  
Tim Kenny welcomed new Board Member George Achola – Vice President, Burlington Capital Group LLC, Real Estate Development.
7. **Public Comment Related to the December 14, 2018 Agenda Items (comment period limited to five minutes)**  
Chair Rippe asked if anyone wished to comment on any of the agenda items and directed that they come forward and state their name and address for the record. No one came forward to comment on any of the agenda items.

**8. Private Activity Cap Summary**

Judy Krasomil reported on the Private Activity Cap Summary, updating the Board on allocations to date for 2018.

**AGRICULTURAL FINANCE DIVISION**

**9. Status Report on Agricultural Program**

Dudley Beyer reported that one Agricultural Loan has closed since the October 19, 2018 Board of Directors meeting.

Bond Resolution #1345 – Matthew A. and Jamie L. Rottinghaus in the amount of \$250,000 for the purchase of 160 acres in Pawnee County, Nebraska

Agenda items No. 10 and 11 were combined into one discussion and vote.

**10. Adoption of State Bond Allocation**

Allocation: 19-30-001 – Agricultural Development Direct Loan Revenue Bonds  
Issuer: NIFA  
Allocation Amount: \$5,000,000  
Allocation Classification: Industrial Revenue

**11. Review and Consideration for Approval of Bond Resolution No. 432 Authorizing the Issuance of up to \$5,000,000 in Aggregate Principal Amount of Agricultural Development Direct Loan Revenue Bonds, Series 2019 Through the Calendar Year Ending December 31, 2019 in Multiple Issues and Separate Series to Finance Farm Loans for Individual Farmers and Ranchers**

Bond Resolution No. 432 authorizes the issuance of up to \$5,000,000 in aggregate principal amount of Agricultural Development Direct Loan Revenue Bonds (the "Bonds") in multiple issues and as separate series (not to exceed the lesser of the amount permitted by the NIFA Act and the federal tax laws) through the calendar year ending December 31, 2019.

With respect to the First-Time Farmer and Rancher Program (the "Program"), and beginning in 2013, the Board elected to authorize, by resolution, an aggregate maximum amount of Bonds to be issued within a specific year and delegate the approval of each specific issuance of Bonds to the Chair, Vice-Chair and Executive Director. This procedure was done to accommodate those potential borrowers in the Program who may wish to close on their purchases of land and farm or ranching equipment during the months in which the Board did not have a scheduled meeting, NIFA staff is requesting that the Board again consider adopting an "omnibus resolution" with respect to the issuance of bonds for the Program, and authorize the Chair, Vice-Chair and Executive Director (each individually) to specifically approve (subject to the parameters of the Bond Resolution), the issuance of the individual Bonds series for specific borrowers for this Program.

Moved by Frenzen, seconded by Wellman to adopt State Bond Allocation No. 19-30-001 and approval of Bond Resolution No. 432. Roll call vote – Achola – yes, McClurg – yes, Walden-Newman – yes, Wellman – yes, Rippe – yes, Freeman – yes, Frenzen – yes and Graff – yes. Motion carried unanimously.

**LOW INCOME HOUSING TAX CREDITS**

**12. Report on the Collaborative Resource Allocation for Nebraska (CRANE) Meeting Held Wednesday, December 12, 2018**

Sara Tichota reported the following projects are in the CRANE process:

Victory Apartments II – Omaha  
Bethlehem House – Omaha  
Hanscom Apartments – Omaha  
Angels Share Campus – Blair  
CenterPointe Campus for Hope – Omaha  
Nobility Point – Omaha  
Villa Rows – Omaha  
Columbus FRC Housing – Columbus

**13. Report from the Programs Committee**

Sara Tichota reported that Tim Kenny, Robin Ambroz, and the Programs Committee (consisting of Mark Graff, Herb Freeman, and Mary Jo McClurg) met via telephone conference call on Thursday, December 13, 2018 to discuss Round One applications submitted in the 2019 Low Income Housing Tax Credit (LIHTC) and Affordable Housing Tax Credit (AHTC) Program and the CRANE Program. Sara reported NIFA received twenty-one applications for consideration in Round One under the competitive process. Thirteen applications were for developments to be located in urban areas and eight applications were for developments to be located in urban areas. Sara also reported nine applications are currently in the CRANE process for Low-Income Housing Tax Credits. One application is for a development to be located in a rural area and seven applications are for developments to be located in urban areas.

George Achola left the room at 10:20 a.m.

**14. Consideration of Approval of Conditional Reservations for Round One in the 2019 Low-Income Housing Tax Credit (LIHTC) and Affordable Housing Tax Credit (AHTC) Program and the CRANE Program**

Moved by McClurg, seconded by Graff to approve the Conditional Reservations for Round One in the 2019 LIHTC and AHTC Programs and the CRANE Program. Roll call vote –McClurg – yes, Walden-Newman – yes, Wellman – yes, Rippe – yes, Freeman – yes, Frenzen – yes, Graff – yes and Achola – absent. Motion carried – 7 yes and 1 absent. For the record, George Achola previously stated that it would be his practice to leave the room during the discussion period and roll call vote based on potential conflicts he may have related to proposed projects which arise as a part of his private business.

**Motion:**

Whereas the Nebraska Investment Finance Authority ("NIFA") has completed its review of the applications for federal low-income housing tax credits ("Section 42 Credits") and Nebraska state low-income housing tax credits ("Nebraska Credits" and, together with the Section 42 Credits, collectively, the "Tax Credits") pursuant to the Low Income Housing Tax Credit Program 2019 LIHTC Allocation Plan for 9% LIHTCs and Nebraska Affordable Housing Tax Credits – Round One and CRANE and;

Whereas said review was conducted pursuant to the 2019 Qualified Allocation Plan (the "2019 QAP"), adopted by NIFA pursuant to a public process and approved by the Governor of the state of Nebraska; then

Be it resolved that subject to continued authorization of the Section 42 Credit program pursuant to Section 42 of the Internal Revenue Code of 1986 (the "Code") and the continued authorization of the Nebraska Affordable Housing Tax Credit pursuant to Neb. Rev. Stat. § 77-2501 et seq. (the "AHTC Act") and, in each

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**December 14, 2018**  
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case, the allocation amounts established therein, a "conditional reservation" of Tax Credits in the amounts and categories set forth below shall be granted to the applicants of the following projects:

**Round One**

<u>Applicant</u>	<u>Project</u>	<u>County</u>	<u>City</u>	<u>LIHTC Amount</u>	<u>AHTC Amount</u>
Midwest Housing Initiatives, Inc.	Villas at Crystal Court III	Dakota	South Sioux City	\$300,407	\$300,407
424 S. 24 <sup>th</sup> Street, LLC	Garage Lofts	Douglas	Omaha	\$269,123	\$269,123
MRES Cedarwood Holding, LP	Cedarwood Apartments	Douglas	Omaha	\$828,472	\$828,472
Foundations Development, LLC	1404 Castelar	Douglas	Omaha	\$295,000	\$295,000
Building a Better Tomorrow, Inc.	Belohlavy Estates	Saline	Crete	\$324,559	\$324,559
Foundations Development, LLC	Wisner CROWN	Cuming	Wisner	\$172,000	\$172,000
Mesner Development Co.	Columbus Cherry Creek	Platte	Columbus	\$321,124	\$321,124
<b>Total</b>				<b>\$2,510,685</b>	<b>\$2,510,685</b>

**CRANE**

<u>Applicant</u>	<u>Project</u>	<u>County</u>	<u>City</u>	<u>LIHTC Amount</u>	<u>AHTC Amount</u>
Burlington Capital Real Estate, LLC	Victory Apartments II	Douglas	Omaha	\$610,000	\$610,000
Brinshore Development, LLC	Nobility Point	Douglas	Omaha	\$699,933	\$699,933
<b>Total</b>				<b>\$1,279,933</b>	<b>\$1,279,933</b>

**Conditions:**

1. Amounts reserved for the Section 42 Credits may be adjusted by the Executive Director by up to 15% up or down, based upon receipt and review of the final information necessary to complete the analysis and subsidy layering reviews. Amounts reserved for the Nebraska Credits may be adjusted by the Executive Director by up to 15% up or down, based upon receipt and review of the final information necessary to complete the analysis and subsidy layering reviews.
2. A conditional reservation for Tax Credits will become a final reservation upon the resolution within ninety (90) days of all outstanding items, including financial and technical questions, to the satisfaction of the Executive Director. Upon satisfaction of such conditions, a reservation will require no future action by this Board to become a final reservation of Tax Credits.
3. Reservations and allocations of Tax Credits will be made pursuant to the requirements of the 2019 QAP, Section 42 of the Code, in the case of the Section 42 Credits, the AHTC Act, in the case of the Nebraska Credits and, in each case, are subject to the representations made by the applicant in the application, the conditions imposed by the 2019 QAP and such other conditions as the Executive Director deems necessary in light of his review of the application within the purposes of the 2019 QAP and the Tax Credit Programs.

George Achola returned to the meeting at 10:26 a.m.

**SINGLE FAMILY HOUSING FINANCE DIVISION**

- 15. Status Report on Single Family Program**  
Jacki referred Board members to the Single Family Report in the Board book and reported NIFA has received 2,810 loan reservations to date in 2018. The average loan amount is \$127,000 and loan reservations total \$358,539,005. Sixty-four percent of the loans are for homes located in urban areas and thirty-six percent are for homes located in rural areas.
- 16. Update on Market Developments**  
Judy Krasomil gave a pipeline report. Jeff Gertz, J.P. Morgan, gave an update on the national bond market.

Agenda items No. 17, 18 and 19 were combined into one discussion and vote

- 17. Adoption of State Bond Allocations**  
Allocation: 19-20-001 – Single Family Revenue Bonds  
Issuer: NIFA  
Allocation Amount: \$500,000,000  
Allocation Classification: Housing
- 18. Ratification of the Public Hearing Held on Thursday, December 13, 2018 at 9:30 a.m. for the Following:**

**Single Family Program - \$500,000,000**

Notice of the public hearing was published on November 25, 2018 in the Omaha World Herald and Lincoln Journal Star. Sheila Gans, who conducted the hearing, reported that there were no additional attendees at the hearing.

- 19. Review and Consideration for Approval of Bond Resolution No. 433 Authorizing the Issuance of One or More series of up to \$500,000,000 in Aggregate Principal Amount of Single Family Housing Revenue Bonds, Series 2019**  
Patti Peterson stated that this Bond Resolution authorizes the issuance of up to \$500,000,000 in aggregate principal amount of single family mortgage revenue bonds in one or more issues and as one or more series to be issued through the calendar year ending December 31, 2019. The proceeds of the bonds would be used to finance mortgage loans for low and moderate income persons, particularly those persons purchasing their first homes. Authorization of an aggregate principal amount not to exceed \$500,000,000 is necessary to provide NIFA with the ability, if needed, to issue bonds in order to finance mortgage loans over the course of the next year, as well as to refund certain of its outstanding prior mortgage revenue bonds. In accordance with the attached Bond Resolution, it is the intention of NIFA to issue bonds in one or more issues and as one or more series, from time to time. The following Bond Resolution further directs the Executive Director to issue and sell such bonds in one or more issues and as one or more series at the times and with such terms as the Executive Director determines are in the best interest of NIFA, subject to the parameters of this Bond Resolution, the Indenture and the Act. Bonds issued pursuant to this Bond Resolution would be issued pursuant to the existing 1994 General Indenture of Trust.  
Moved by Wellman, seconded by Frenzen to adopt State Bond Allocation No. 19-20-001, Ratify the Public Hearing held on Thursday, December 13, 2018 at 9:30 a.m. and approve Bond Resolution No. 433. Roll call vote – Walden-Newman – yes, Wellman – yes, Rippe – yes, Freeman – yes, Frenzen – yes, Graff – yes, Achola – yes and McClurg – yes. Motion carried unanimously.

**20. Review and Consideration for Approval of Resolution No. 434 Directing the Carry Forward, Pursuant to Section 146(f) of the Internal Revenue Code of 1986, as Amended, of Remaining 2018 State Volume Cap for the Issuance of Qualified Mortgage Revenue Bonds and Mortgage Credit Certificates**

Judy Krasomil reported pursuant to Executive Order 98-3, the Governor has given authority to the NIFA Board to carry forward any remaining unused state volume cap for purposes of qualified mortgage bonds. Remaining State Volume Cap for 2018 is expected to approximate \$290,673,000. NIFA staff will determine the final amount of volume cap remaining at December 31, 2018.

Moved by McClurg, seconded by Freeman to approve Resolution No. 434. Roll call vote – Wellman – yes, Rippe – yes, Freeman – yes, Frenzen – yes, Graff – yes, Achola – yes, McClurg – yes and Walden-Newman – yes. Motion carried unanimously.

**DEVELOPMENT FINANCE DIVISION**

**21. Consideration of Approval of a Conditional Allocation of \$7,000,000 of 2019 State Bond Volume Cap (conditioned upon return of 2018 State Bond Volume Cap in the Same Amount) in connection with the issuance by the City of Blair, Nebraska of up to \$7,000,000 Water System Revenue Refunding Bonds**

Steve Clements reported at its board meeting on August 17, 2018, the NIFA Board allocated \$7 million in State Bond Volume Cap to enable the City of Blair to issue refunding bonds in an amount up to \$7 million to refinance certain debt incurred in 2012. The new bonds will refund debt used to pay for improvements and expansion to the City of Blair water system to accommodate the increased activity at the Cargill campus (a significant user of the water). This 2012 debt also funded a debt service reserve. Staff recommends the approval of 2019 State Bond Volume Cap in the amount of \$7,000,000 for the City of Blair, Nebraska Water System Revenue Refunding Bonds conditioned upon the return of \$7,000,000 in 2018 State Bond Volume Cap.

Moved by Achola, seconded by Wellman to approve a Conditional Allocation of \$7,000,000 of 2019 State Bond Volume Cap (conditioned upon return of 2018 State Bond Volume Cap in the Same Amount) in connection with the issuance by the City of Blair, Nebraska of up to \$7,000,000 Water System Revenue Refunding Bonds. Roll call vote – Rippe – yes, Freeman – yes, Frenzen – yes, Graff – yes, Achola – yes, McClurg – yes, Walden-Newman – yes and Wellman – yes. Motion carried unanimously.

**22. Ratification of the Public Hearing Held Monday, September 10, 2018 at 9:30 a.m. for the Following:**

**Colorado Health Facilities Authority Revenue Improvement  
and Refunding Bonds (Bethesda Foundation Project) Series 2018**

Notice of the public hearing was published on August 26, 2018 in the Omaha World Herald and August 25, 2018 in the Kearney Hub. Sheila Gans, who conducted the hearing, reported that there were no additional attendees at the hearing.

Moved by Frenzen, seconded by McClurg to ratify the public hearing held Monday, September 10, 2018 at 9:30 a.m. Roll call vote - Freeman – yes, Frenzen – yes, Graff – yes, Achola – yes, McClurg – yes, Walden-Newman – yes, Wellman – yes and Rippe – yes. Motion carried unanimously.

**OUTREACH DIVISION**

**23. Report from the Outreach Department**

Elizabeth Fimbres referred Board members to the Outreach Department 2018 Impact Report in the board book. Elizabeth reported that NIFA provided educational conferences for almost 1200 attendees throughout the year. Elizabeth also reported NIFA has provided twelve matching grants for the Workforce Housing Match Program and eight matching grants for the Housing Study Grant Program. The Outreach Department is currently focused on the 2019 Housing Innovation Marketplace taking place March 19 & 20, 2019.

Steve Wellman left the meeting at 11:16 a.m.

**24. Review and Consideration for Approval of Resolution 435 Establishing the Lincoln Workforce Housing Revolving Account Within the Nebraska Opportunity Fund for Purposes of Promoting, Developing, Implementing and Financing Workforce Housing in Lincoln, Nebraska; Prescribing the Operating Parameters for Such Program Account and Allocating Funds in the Nebraska Opportunity Fund in the Amount of \$5,000,000 to the Lincoln Workforce Housing Revolving Account**

Tim Kenny welcomed Barbara Bartle and Tom Smith - Lincoln Community Foundation. Ms. Bartle led a discussion regarding the need throughout various neighborhoods within the city of Lincoln for decent and safe and affordable workforce housing for low and moderate income families. Addressing this challenge involves collaboration with both the private and public sectors.

NIFA previously established the Nebraska Opportunity Fund (the "Opportunity Fund") in the amount of \$30,000,000 in order to provide resources for complex community needs, to address the "gap" that exists from time to time in the development, financing and securing of projects and programs identified in the NIFA Act and to further the investment of private and public capital in the state for the purposes of the NIFA Act, including, but not limited to, basic economic and community development. The staff of NIFA proposes that NIFA assist in addressing the housing needs in Lincoln through the use of funds in the Opportunity Fund in connection with efforts by other parties. In furtherance of the goals and objectives of NIFA's strategic plan, funds in the Lincoln Workforce Housing Revolving Account will be used to leverage NIFA resources and encourage greater participation by public and community partners. Specifically, such funds will be deployed, on a revolving basis, to assist in all aspects of the promotion, development, production, implementation, financing and securing of workforce housing as permitted by the NIFA Act. This could involve the making of direct (permanent) loans, guaranteeing loans, subsidizing loans, providing a take-out for construction loans or otherwise participating in the financing.

Moved by Graff, seconded by Freeman to approve Resolution No. 435. Roll call vote – Frenzen – yes, Graff – yes, Achola – yes, McClurg – yes, Walden-Newman – yes, Rippe – yes and Freeman – yes. Motion carried unanimously.

**25. Report on Progress in Program Modernization and Innovation Using Block Chain Technology**

Tim Kenny stated he would provide a more detailed report on Agenda Item No. 25 at the February 22, 2019 Board of Directors meeting.



**OTHER BUSINESS/ANNOUNCEMENTS**

**26. Approval of Staff Assignments, Positions and Committees**

Moved by Achola, seconded by McClurg to approve the following:

Motion: Service by the following NIFA employees or board members on the organizations listed below is in furtherance of carrying out the purposes of NIFA and is hereby ratified and approved.

- (1) Timothy Kenny
  - Member: National Council of State Housing Agencies – Strategic Planning Committee
  - Member: Blue Print Nebraska – Housing Industry Council Subject Matter Expert
  - Member: Home Builders Association of Lincoln
  - Member: Columbus Ne Homebuilders Association
  - Member: Lincoln Rotary Club # 14 – Various Committees
  - Board Member: MetaFund – NMTC Advisory Board of Directors
  - Board Member: Morgan Stanley New Markets, Inc. – NMTC Advisory Board
  - Member: National Association of Home Builders – Multi-Family Board of Trustees and Tax Credit Steering Committees (Vice-Chair)
  - Member: Lincoln South Downtown Community Advisory Committee
  
- (2) Robin Ambroz
  - Member: Lincoln South Downtown Community Advisory Committee
  - Member: South of Downtown Coalition Steering Committee
  - Member: South of Downtown Housing Subcommittee
  
- (3) Jacki Young
  - Member: REACH Homebuyer Education Council
  
- (4) Dudley Beyer
  - Board Member: National Council of State Ag Finance Programs (NCOSAFP)
  
- (5) John Turner
  - Co-Chair: State Continuum of Care sub-committee
  - Commissioner: Nebraska Commission on Housing and Homelessness
  - Member: South of Downtown Coalition Steering Committee
  - Member: South of Downtown Housing Subcommittee
  
- (6) Sara Tichota
  - Commissioner: Nebraska Commission on Housing and Homelessness

Roll call vote – Graff – yes, Achola – yes, McClurg – yes, Walden-Newman – yes, Rippe – yes, Freeman – yes and Frenzen – yes. Motion carried unanimously.

**27. Approval of Staff Authorizations**

Moved by Graff, seconded by Achola to approve Staff Authorizations for NIFA's accounts, instruments and transactions. Roll call vote – Achola – yes, McClurg – yes, Walden-Newman – yes, Rippe – yes, Freeman – yes, Frenzen – yes and Graff – yes. Motion carried unanimously.

**28. Approval of Resolution No. 436 Recognizing Mary Jo McClurg for her Service on the NIFA Board of Directors**

Tim Kenny recognized Mary Jo McClurg for her 20 years of service on the NIFA Board of Directors. Moved by Frenzen, seconded by Freeman to adopt Resolution No. 436. Roll call vote – Walden-Newman – yes, Rippe – yes, Freeman – yes, Frenzen – yes, Graff – yes, Achola – yes and McClurg – yes. Motion carried unanimously.

**29. Announcements and Discussion of Upcoming Events**

The NIFA Board Meeting schedule for 2019 is as follows:

February 22, 2019 – 9:00 a.m.

April 19, 2019 – 9:00 a.m.

June 21, 2019 – 9:00 a.m.

August 16, 2019 – 9:00 a.m.

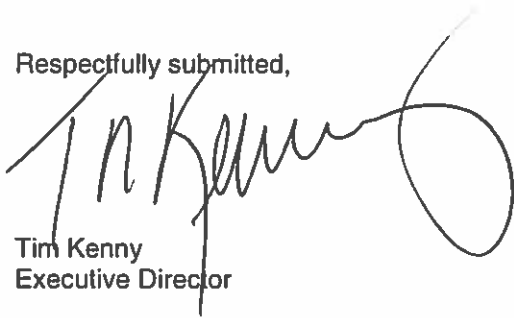
October 25, 2019 – 9:00 a.m.

December 13, 2019 – 9:00 a.m.

**30. Adjournment**

Moved by Freeman to adjourn at 11:37 a.m.

Respectfully submitted,



Tim Kenny  
Executive Director

