

NEBRASKA INVESTMENT FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING

Friday, June 17, 2022
9:00 a.m.

Nebraska Cattlemen Office
4611 Cattle Drive, Lincoln NE

Notice Published: June 12, 2022 – Omaha World Herald
June 12, 2022 – Lincoln Journal Star

AGENDA

Open Meetings Act – Copies of the Open Meetings Act are located on the table at the entrance to the meeting room, posted against the wall and are online at <https://www.nifa.org/about/board-of-directors>

1. Call Meeting to Order and Roll Call – 5 minutes
2. Public Comment Related to the June 17, 2022 Agenda Items (comment period limited to five minutes) – 5 minutes
3. Consent Agenda – 5 minutes
 - a. April 22, 2022 NIFA Board of Director Meeting Minutes
 - b. Executive Director's Report
 - c. Report from Programs Committee
 - d. Report on Agricultural Program, Including Loans in Process
 - e. Report on Homeownership Program
 - f. Report on Homeowner Assistance Fund

AGENDA

June 17, 2022

- g. Report on Community Engagement Activities
- h. Report on Collaborative Resource Allocation of Nebraska (CRANE)
- i. Private Activity Bond Cap Summary
- j. Re-Appointment of Standing Committee Members Pursuant to the Bylaws

Consideration of a Motion to Approve the Minutes and Accept the Reports on the Consent Agenda as Presented

Action Items – 90 minutes

General – 10 minutes

- 4. Consideration of a Motion to Approve Bond Resolution #DEV-264 Authorizing the Issuance of Nebraska Investment Finance Authority Drinking Water State Revolving Fund Revenue Bonds, in one or more Series 2022 (the “2022” DWSRF Bonds”) in the Aggregate Principal Amount of not to Exceed \$5,000,000 for the Purpose of Providing Funds to the Nebraska Department of Environment and Energy to Provide Loans to Owners of Public Water Supply Systems in Connection with the Drinking Water State Revolving Fund Program – 5 minutes
- 5. Consideration of a Motion to Approve Bond Resolution #DEV-265 Authorizing the Issuance of Nebraska Investment Finance Authority Clean Water State Revolving Fund Revenue Bonds, in one or more Series 2022 (the “2022 CWSRF Bonds”) in the Aggregate Principal Amount of not to Exceed \$3,000,000 for the Purpose of Providing Funds to the Nebraska Department of Environment and Energy to Provide Loans to Nebraska Municipalities and Counties in Connection with the Clean Water State Revolving Fund Program – 5 minutes

Audit Committee – 15 minutes

- 6. Update on FY 2022 Audit Process – 10 minutes
- 7. Consideration of a Motion to Authorize the Selection by the Executive Director of an Independent Certified Public Accounting Firm to Perform the Annual Financial Audit of NIFA for Fiscal Year Ended June 30, 2022 – 5 minutes

AGENDA

June 17, 2022

Programs Committee – 40 minutes

8. Update on ARPA Funds Procedures and Processes – 5 minutes
9. Review and Consideration of the Adoption of Resolution No. 463 with Respect to Establishing and Allocating Funds to the LIHTC Gap Financing Account within the Nebraska Opportunity Fund for the Purpose of Providing a Portion of the Financial Assistance in Connection with the LIHTC Gap Financing Program to be Carried out Pursuant to LB 1014 (2022) and Authorizing the Issuance of Limited Obligation Notes/Bonds and Other Limited Obligations of NIFA to Additionally Assist in the Funding of Loans to be Made Pursuant to the LIHTC Gap Financing Program – 5 minutes
10. Consideration of a Motion to Authorize the Executive Director, in the Discretion of the Executive Director, to Increase Existing 2020/2021 Conditional Allocations of 9% Low Income Housing Tax Credits/Nebraska Affordable Housing Tax Credits by Re-allocating Returned 2022 9% LIHTC/AHTC, LIHTC/AHTC Returned from a Prior Year and/or National Pool LIHTC in Connection with the LIHTC Gap Financing Program and Application Process with Respect to the Distribution of Certain Federal Funds Appropriated for Development of Affordable Housing Units Eligible for Federal 4% and 9% LIHTC Programs – 5 minutes
11. Consideration of Approval of Conditional Reservations for 2022 Low Income Housing Tax Credit (LIHTC) and Affordable Housing Tax Credit (AHTC) Programs – 15 minutes
12. Update on the Purchase Price Limits Set by the Executive Director for the NIFA Single Family Housing Program and the Workforce Housing Program – 10 minutes

Governance Committee – 25 minutes

13. Consideration of a Motion to Approve NIFA's Operating Budget for Fiscal Year July 1, 2022 through June 30, 2023 – 20 minutes
14. Nomination and Election of Vice-Chair – 5 minutes

AGENDA

June 17, 2022

Strategic Topic – 20 minutes

15. Lines of Business Improvement and/or Expansion Discussion – 20 minutes

NIFA Highlights – 5 minutes

16. Announcements and Discussion of Upcoming Events

- a. Annual Report Updates and Introduction of New Staff:
 - Marketing Manager – Dawn Steffen
 - Compliance & Inspection Specialist – Barney Helton
- b. Next Meeting: August 19, 2022 in Valentine, NE

17. Adjournment