NSP1
PURCHASE, REHAB, RESELL (P RR)

BY:
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MISSION STATEMENT

• “To assist low or moderate income households to obtain and maintain safe and affordable housing”
REVIEW

- Purchase Foreclosed Homes
- Rehabilitation
- Sold to First Time Homebuyers
- Re-use Funds
PURCHASE FORECLOSED HOMES

• Identify Homes for Program
• Assessment of needed repairs
  • Less Than $25,000
• Purchase
REHABILITATION

• Coordination of Contractors
• Supervision of Project
• Inspection of completed project
SOLD TO FIRST TIME HOMEBUYERS

• Process to find
• Approval from Lenders
• Successful Closing
RE-USE FUNDS

- Process of Re-use funds
- Obtained 5 additional homes
ADDITIONAL PROJECTS

- Maryland Living Center (MLC)
- Southwood Crown