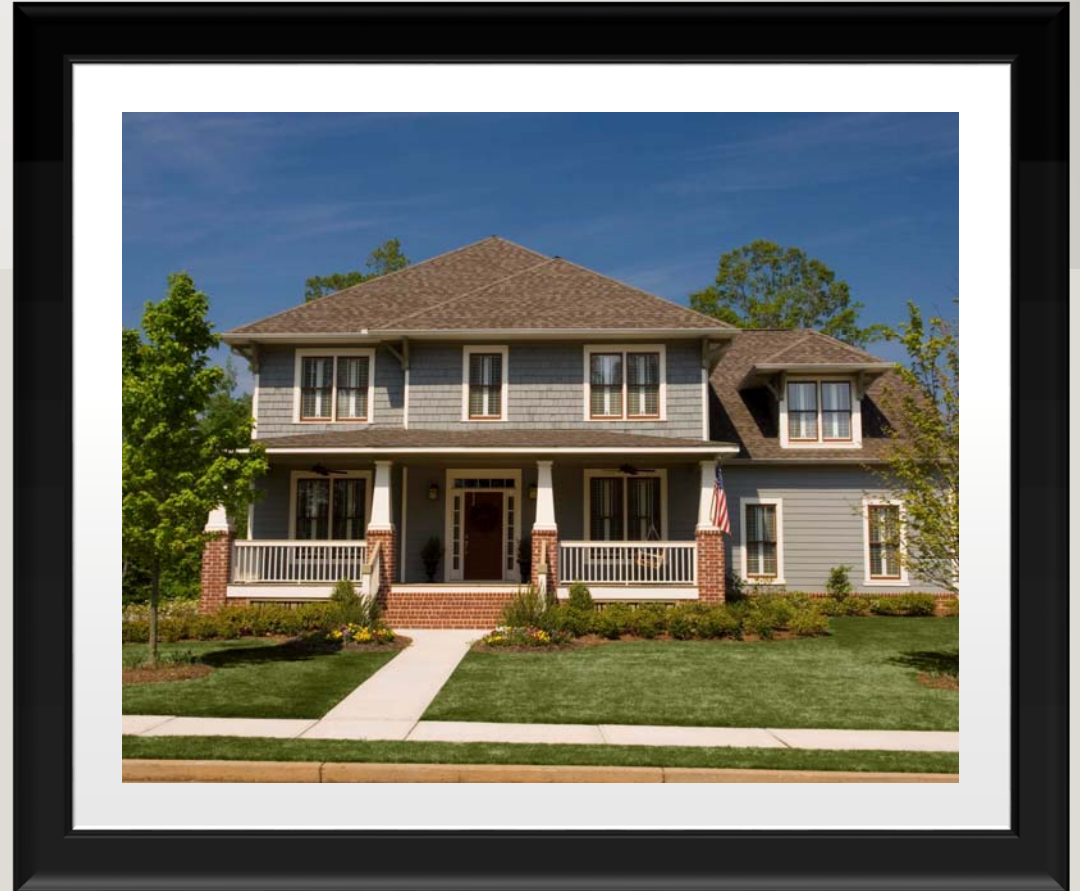


# NSP1 PURCHASE, REHAB, RESELL (PRR)

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BY:

MICHELLE CALLAHAN



## MISSION STATEMENT

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- “To assist low or moderate income households to obtain and maintain safe and affordable housing”

# REVIEW

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- Purchase Foreclosed Homes
- Rehabilitation
- Sold to First Time Homebuyers
- Re-use Funds

## PURCHASE FORECLOSED HOMES

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- Identify Homes for Program
- Assessment of needed repairs
  - Less Than \$25,000
- Purchase



# REHABILITATION

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- Coordination of Contractors
- Supervision of Project
- Inspection of completed project



## SOLD TO FIRST TIME HOMEBUYERS

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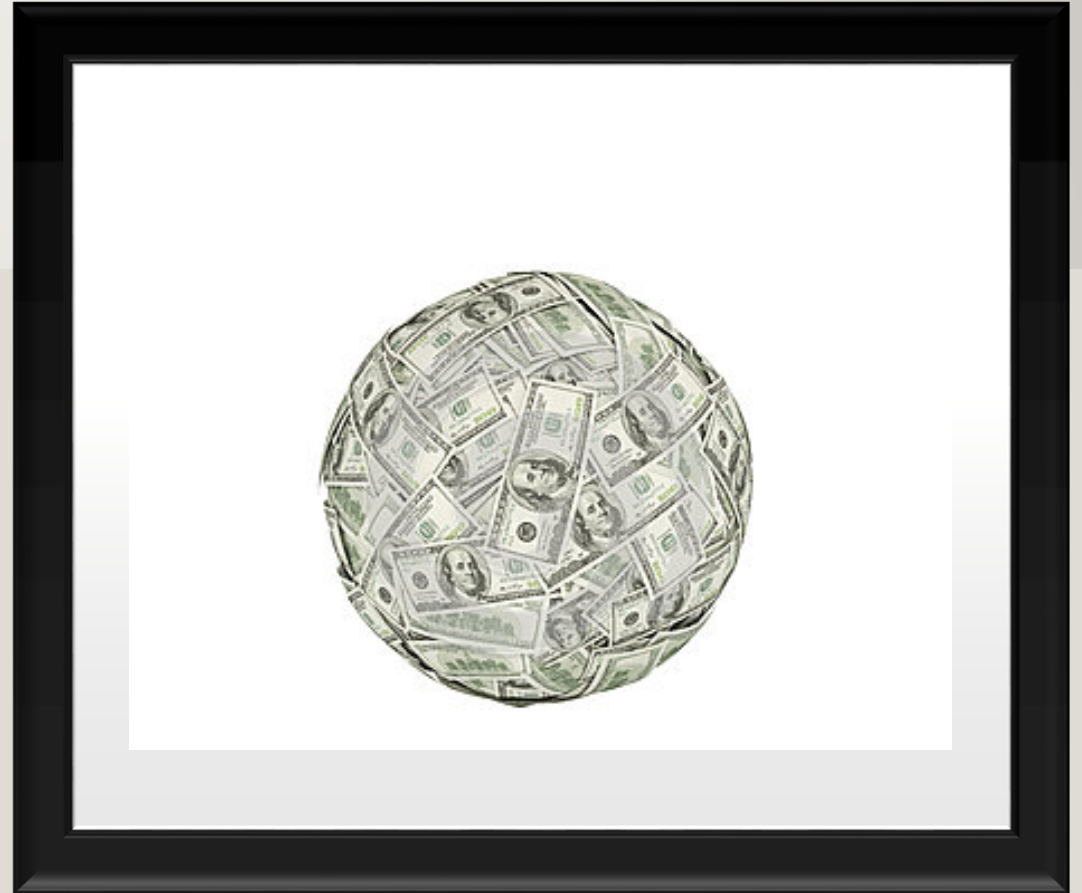
- Process to find
- Approval from Lenders
- Successful Closing



# RE-USE FUNDS

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- Process of Re-use funds
- Obtained 5 additional homes



# ADDITIONAL PROJECTS

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- Maryland Living Center (MLC)
- Southwood Crown

