## **Native American Community Impact Grant Guidelines**

The Nebraska Investment Finance Authority ("NIFA") and the Native American Community Impact Grant recipient ("Partner") share a common mission to provide, safe, decent, quality, and affordable housing, both rental and ownership opportunities, to the residents of Nebraska.

NIFA's Native American Community Impact Grant (NACIG) was created to support Tribally Designated Housing Entities and community nonprofits whose missions directly impact tribal members by expanding their knowledge and encouraging utilization of NIFA's programs. The program is designed to increase the Partner's long-term capacity to meet community needs, especially with regard to affordable housing. NIFA will assist in funding the salary and associated administrative expenses for one staff position within the Partner organization to meet this need. NIFA will also provide technical assistance to the Partner. The staff position must be funded solely by the Partner after three years. The staff position will be an employee of the Partner, not an employee or agent of NIFA.

## **Program:**

Subject to the following terms and conditions, NIFA will provide the Partner with \$30,000 in two equal payments per year for a total of three years. Non-compliance of the terms and conditions will result in termination of the Partnership.

## **Application Fee:**

To be considered for funding, the non-refundable program application fee of \$150 must be submitted with the application by the published deadline.

Payment options: ACH, check, and credit card

- Contact NIFA for ACH instruction
- Make checks payable to NIFA NACIG Program, 1230 O Street, Suite 200, Lincoln, NE 68508
- Credit card payments coming soon

## **Partner Requirements:**

- The Partner shall provide equal matching funds from sources acceptable to NIFA throughout the term of the funding agreement. The amount of NIFA funds available for the staff position and associated expenses shall not exceed 50% of the Partner's annual operating budget for this activity. The Partner shall provide NIFA with a copy of its Annual Operating Budget.
- The Partner shall prepare and submit an application, including all required documentation, for NIFA's review. The proposed goals and objectives shall address, identify, and explain the Partner's utilization of all funds related to the Program.
   Additionally, the Partner shall submit Key Performance Indicators (KPIs) with which the

Partner will measure progress within the community/organization. Acceptable uses shall include, but are not limited to:

- staff salaries
- operational and administrative expenses of staff involved with the promotion and utilization of NIFA's programs to include rental, homeownership, and workforce housing programs, as well as community and economic development programs that include an aspect of housing
- The proposed goals, objectives and KPIs must be updated annually and submitted to NIFA
  for review and approval prior to subsequent payments. All plans must meet program
  guidelines, approval of which shall be at NIFA's sole and absolute discretion. Expenses
  incurred prior to the date of the formal written agreement are not eligible for funding
  under this program.
- During the term of this agreement, and as a condition to any funding subsequent to the initial \$15,000 disbursement, Partner shall:
  - submit to NIFA quarterly accounting statements that include a detailed description of how the Partner has allocated the NACIG Program dollars and the matching funds;
  - submit a written report quarterly to NIFA demonstrating that Partner is actively pursuing and achieving its goals and objectives as outlined in the application and the KPIs utilized to measure quantifiable progress towards its stated goals;
  - submit to NIFA an annual report showing progress towards developing a long-term funding source for this housing-focused position beyond the 36month NACIG funds; and
  - Executive Director and members of the Board of Directors shall participate annually in a NIFA sponsored Board Training Seminar.
- Provide to NIFA (prior to the initial disbursement of funds) and maintain throughout the term of this agreement:
  - documentation of current nonprofit status and Internal Revenue Service designation or Tribally Designated Housing Entity in good standing;
  - o resume for your Executive Director;
  - o list of all paid staff stating their positions and titles;

- documentation of current Board of Directors composition on a member-bymember basis (minimum standards for Board composition include but are not limited to representation from professions such as law, real estate, education, banking, accounting, social services, and healthcare);
- o documentation of Board of Director liability insurance in an amount acceptable to NIFA (minimum \$1,000,000); and
- documentation of the match contribution(s) and source(s) thereof (match contribution commitments made six months prior to the application date may qualify).

The terms and conditions outlined herein are intended to accurately state the general NIFA NACIG guidelines and requirements. While they are intended to be accurate and complete, NIFA reserves the right to withdraw, change, and/or modify them at any time without notice. Only a written agreement executed by NIFA and Partner will bind the parties.