

**NEBRASKA INVESTMENT FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

FRIDAY, February 16, 2018

**9:00 a.m. NIFA Board Meeting
NIFA'S CONFERENCE ROOM – 2ND FLOOR – COMMERCE COURT
1230 'O' St, Lincoln NE**

**12:15 p.m. – 1:15 p.m. Non-Business Luncheon
The Nebraska Club
233 S 13th St, Suite 2000, Lincoln NE**

**Notice Published: February 11, 2018
Lincoln Journal Star and Omaha World-Herald**

A G E N D A

Open Meetings Act – Copies of the Open Meetings Act are posted on the side wall and are also located on the table as you enter the room.

1. Call Meeting to Order and Roll Call
2. Closed Session to Discuss Pending Litigation
3. Review and Approve Resolution, if any, Resulting From Closed Session
4. Approval of the December 13, 2017 NIFA Board of Directors Meeting Minutes
5. Executive Director's Report
6. Public Comment Related to the February 16, 2018 Agenda Items (comment period limited to five minutes)
7. Private Activity Cap Summary

AGRICULTURAL FINANCE DIVISION

8. Status Report on Agricultural Program

LOW INCOME HOUSING TAX CREDITS

9. Report on the Collaborative Resource Allocation for Nebraska (CRANE) Meeting Held Wednesday, January 17, 2018
10. Report from the Programs Committee
11. Consideration of Approval of Conditional Reservations for Round One in the 2018 Low-Income Housing Tax Credit (LIHTC) and Affordable Housing Tax Credit (AHTC) Programs and the CRANE Program

SINGLE FAMILY HOUSING FINANCE DIVISION

12. Update on Market Developments
13. Status Report on Single Family Program
14. Adoption of State Bond Allocation
 - Allocation: 18-20-002 - Mortgage Credit Certificate Program
 - Issuer: NIFA
 - Allocation Amount: \$100,000,000
 - Allocation Classification: Housing (2015 Carryover)
15. Review and Consideration of Adoption of Resolution No. 425 Authorizing the Establishment of a Qualified Mortgage Credit Certificate Program and the Issuance of Mortgage Credit Certificates
16. Consideration of Adoption of Resolution No. 426 — Amending Resolution No. 348 to provide that the authorization provided in Resolution No. 348 for NIFA to enter into agreements for the purchase or sale of Mortgage Loans and Mortgage-Backed Securities in order to hedge against interest rate and market risk be expanded to include Mortgage Loans and Mortgage-Backed Securities which may be financed by NIFA other than through the issuance of Bonds.

OUTREACH DIVISION

17. Report from the Outreach Department
18. Consideration of Approval for up to a \$10,000 Allocation from the Nebraska Opportunity Fund-Support Resources to Pay for Legal Services to be Provided to Prairie Gold Homes

OTHER BUSINESS/ANNOUNCEMENTS

19. Report from Staff - Housing Implications of the *Tax Cuts and Jobs Act of 2017*
20. Report on Termination of COB Process and Discussions with S&P Regarding January Ratings Re-initialization
21. Update and Review of 2018 NIFA Visioning and Strategy Outline
22. Closed Session to Discuss Executive Director's Performance Review
23. Review and Request for Approval of Report and Recommendation from Management Committee Regarding Executive Director's Performance Review
24. Announcements and Discussion of Upcoming Events
25. Adjournment