

~~2021~~2022/2023



4% Low Income Housing Tax  
Credits/Nebraska Affordable Housing Tax  
Credits/Bonds

Pre-Application

## A. INTRODUCTION

Applicants interested in requesting an allocation of federal 4% low income housing tax credits (“4% LIHTC”) and Nebraska Affordable Housing Tax Credits (“AHTC”) issued in connection with the issuance of qualifying tax-exempt bonds (“Bonds”) must complete the various applications described herein and submit such applications to the Nebraska Investment Finance Authority (“NIFA”) in accordance with the procedures and at the times set forth herein and as further described in the NIFA Low Income Housing Tax Credit Program, ~~2021~~ 2022/2023 LIHTC/AHTC Housing Credit Allocation Plan for 4% LIHTCs and Nebraska AHTCs (the “4% LIHTC/AHTC Allocation Plan”).

NOTE: NIFA will **only** review applications during the allocation cycles (“Allocation Cycles”) set forth in the 4% LIHTC/AHTC Allocation Plan.

- **Pre-Application.** To initiate the process, Applicants are required to complete and submit this 4% LIHTC/Nebraska AHTC 4%/Bond Pre-Application (along with applicable fees) online to NIFA at [www.nifa.org](http://www.nifa.org) by the date(s) set forth in the 4% LIHTC/AHTC Allocation Plan. The as Appendix A, the Bond 4% LIHTC and AHTC Fee Schedule (“Fee Schedule”) is set forth in the 4% LIHTC/AHTC Allocation Plan. **NOTE:** ~~For 2021, NIFA will allocate approximately \$20 million of private activity volume cap (“Private Activity Bond Cap”) for the issuance of Bonds for multifamily rental housing projects (“developments”) for which both 4% LIHTCs and AHTCs are being requested.~~ If you are requesting that NIFA be the issuer of the bonds, a date for consideration by the NIFA Board of a limited purpose intent resolution will be scheduled during a regular [NIFA](#) Board meeting.
- **Optional Threshold Review.** Threshold review is optional for any development applicant seeking the 4% LIHTC or AHTC. ~~h~~ However, if an applicant decides to submit for participate in the Optional Threshold Review, the Threshold Criteria in the 4% LIHTC/AHTC Application must be submitted with the Pre-Application, along with the fee outlined in Appendix A of the 4% LIHTC/AHTC Allocation Plan the Fee Schedule. NIFA will communicate with development owners that do not meet the Threshold Criteria to generally outline deficiencies in the threshold exhibits with respect to the Threshold Criteria.
- **Full 4% LIHTC/AHTC Application.** Complete and submit the LIHTC, Nebraska Affordable Housing Tax Credits, HOME and National Housing Trust Funds Application (the “4% LIHTC/AHTC Application”) (along with applicable fees) online at [www.nifa.org](http://www.nifa.org) by the date(s) set forth in the 4% LIHTC/AHTC Allocation Plan. Until the 4% LIHTC/AHTC Application is considered “final” by NIFA staff, a request for ~~Unified Volume~~ Private Activity Bond Cap (next step below) will not be scheduled for action by the NIFA Board.
- **Application for Private Activity Bond Cap.** Upon notification and request by NIFA, complete and submit the Unified Volume Cap Allocation Application (the “Cap Application”) (along with applicable fees) online at [www.nifa.org](http://www.nifa.org) to request an allocation of Private Activity Bond Cap.

### • Requests for Private Activity Bond Cap for Both 4% LIHTCs and AHTCs

- ~~For both 2022 and 2023, NIFA will make available approximately \$20 million of Private Activity Bond Cap in accordance with the procedures further set forth in this 4% LIHTC/AHTC Allocation Plan pursuant to a competitive process in connection with requests for the allocation of 4% LIHTCs and accompanying AHTCs for developments as further set forth in this 4% LIHTC/AHTC Allocation Plan. A request for Private Activity Bond Cap for a development accessing both 4% LIHTCs and AHTCs shall not exceed \$18 million per development. NIFA will make available approximately \$20 million of Private Activity Bond Cap in accordance with the procedures further set forth in the 4% LIHTC/AHTC Allocation Plan pursuant to a competitive process in connection with requests for the allocation of 4% LIHTCs and accompanying AHTCs for developments as further set forth in the 4% LIHTC/AHTC Allocation Plan. A request for Private Activity Bond Cap for a development accessing both 4% LIHTCs and AHTCs shall not exceed \$18 million per development.~~

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• **Requests for Private Activity Bond Cap for 4% LIHTCs Only**

- **For both 2022 and 2023** NIFA will consider requests for Private Activity Bond Cap in accordance with the procedures set forth in the 4% LIHTC/AHTC Allocation Plan for the allocation of 4% LIHTCs only. Private Activity Bond Cap for Bonds to finance developments which will not receive an allocation of state AHTCs will be allocated subject to availability as announced by NIFA. A request for Private Activity Bond Cap for a development which is not eligible to be awarded AHTCs shall not exceed \$18 million per development.

**Submission of Pre-Applications:** Pre-Applications must be submitted to NIFA in the following manner:

- (a) Pre-Applications are due via the online funding application system no later than 5:00 p.m. on the last day of the Allocation Cycle as described in the NIFA 4% LIHTC/AHTC Allocation Plan.
- (b) Pre-Application fees are due in NIFA's office no later than 5:00 p.m. on the last day of the Allocation Cycle as described in the NIFA 4% LIHTC/AHTC Allocation Plan.
- (c) A Pre-Application will not be reviewed, scored or considered by NIFA at any time if:
  - (i) the developer, general partner/managing member or any affiliate thereof is delinquent on Nebraska LIHTC fees, Nebraska Affordable Housing Tax Credit fees or Tax-Exempt Bond fees due and payable for other Nebraska LIHTC developments; or
  - (ii) the general partner/managing member or any affiliate thereof has or has had items of noncompliance or violations of a Land Use Restriction Agreement/Tax-Exempt Bond Regulatory Agreement that have not been corrected within the applicable correction period on any other Nebraska LIHTC development; or
  - (iii) the developer, general partner/managing member or any affiliate thereof is delinquent on any documentation or payments that are due and payable to NIFA, including but not limited to the following:
    - (a) Conditional Reservation Documentation/42(m) Letter
    - (b) Carryover Documentation
    - (c) 10% Test Documentation
    - (d) Cost Certification Documentation
    - (e) Asset Management Documentation
    - (f) TCAP Loan Repayment Amounts
    - (g) Any other documentation requested by NIFA

All applications referred to above are available at [www.nifa.org](http://www.nifa.org) and must be completed and submitted to NIFA online. Submit fees to MF Bond Program:

~~Chief Operating Officer~~  
Nebraska Investment Finance Authority  
1230 O Street, Suite 200  
Lincoln, NE 68508-1402

For additional information on the 4% LIHTC/AHTC/Bonds process, please refer to the NIFA 4% LIHTC/AHTC Allocation Plan.

## B. PRE-APPLICATION PROCESS

Please check the appropriate box below regarding the proposed issuer of the bonds.

**NIFA AS ISSUER OF TAX-EXEMPT BONDS (See credit requirements for bonds issued by NIFA at [www.nifa.org](http://www.nifa.org).)**

Applicants shall complete and submit this Pre-Application for a particular Allocation Cycle prior to the adoption by the NIFA Board of a limited purpose intent resolution. A limited purpose intent resolution does not bind NIFA to ultimately issue bonds, but is a requirement for an allocation of Private Activity Bond Cap and consideration of final bond approval by the NIFA Board.

### **Pre-Application Fee:**

A non-refundable fee of 1/16<sup>th</sup> of 1% of the bond amount requested (\$1,000 minimum) is due upon submission of this Pre-Application. This fee will be applied to the “Bond Issuance Fee” if the bond issue closes.

Upon issuance of a limited purpose intent resolution, the applicant must proceed to complete and submit the full 4% LIHTC/AHTC Application online in accordance with the applicable Allocation Cycle dates.

Once the 4% LIHTC/AHTC Application has been reviewed and accepted as final by NIFA, the applicant will be notified and requested to submit to NIFA a separate Cap Application requesting an allocation of Private Activity Bond Cap. This Cap Application must be accompanied by both the applicable Reservation Deposit and the Private Activity Bond Allocation Fee. (See the NIFA 4% LIHTC/AHTC Allocation Plan for additional details.) **[NOTE: The duration of the allocation of Private Activity Bond Cap is limited to a specific period of time. Thus, your 4% LIHTC/AHTC Application should be approved by NIFA as final prior to applying for an allocation of Private Activity Bond Cap.]**

\*See the NIFA 4% LIHTC/AHTC Allocation Plan for information on the applicable fees charged by NIFA in connection with both the issuance of Bonds and the allocation of 4% LIHTCs and AHTCs.

**NIFA IS NOT THE ISSUER OF TAX-EXEMPT BONDS**

Applicants shall complete and submit this Pre-Application for a particular Allocation Cycle, ~~and include a copy of the intent resolution adopted by the proposed issuer (e.g. governmental entity) of the bonds.~~ A copy of the intent resolution adopted by the proposed issuer (e.g. governmental entity) of the bonds must be included in the submission of the ~~final~~ full 4% LIHTC/AHTC Application. Submission of an intent resolution does not bind NIFA to ultimately allocate Private Activity Bond Cap, but is a requirement for an allocation of Private Activity Bond Cap by the NIFA board.

Upon submission and review by NIFA of the Pre-Application, the applicant will be notified to proceed to complete and submit the full 4% LIHTC/AHTC Application online in accordance with the applicable Allocation Cycle dates.

Once the 4% LIHTC/AHTC Application has been reviewed and accepted as final by NIFA, the applicant will be notified and requested to submit to NIFA a separate Private Activity Bond Cap Application requesting an allocation of Private Activity Bond Cap. This Private Activity Bond Cap Application must be accompanied by both the applicable Reservation Deposit and the Private Activity Bond Allocation Fee. (See the NIFA 4% LIHTC/AHTC Allocation Plan for additional details.) **[NOTE: The duration of the allocation of Private Activity Bond Cap is limited to a specific period of time.**

Thus, your **4% LIHTC/AHTC Application should be approved by NIFA as final prior to applying for an allocation of Private Activity Bond Cap.**]

\*See ~~the Appendix A found in the~~ NIFA 4% LIHTC/LIHTC Allocation Plan for information on the applicable fees charged by NIFA in connection with the allocation of 4% LIHTCs and AHTCs.

**ARE YOU REQUESTING NEBRASKA AFFORDABLE HOUSING TAX CREDITS IN CONJUNCTION WITH THE FEDERAL LOW INCOME HOUSING TAX CREDITS?**

Yes

No

\*If you are NOT requesting Nebraska AHTC, complete and sign the waiver at the end of this Pre-Application and upload as Exhibit 4 include a copy with your Pre-Application submittal.

**C. APPLICANT/OWNER OVERVIEW**

**APPLICANT INFORMATION:**

The applicant anticipates being part of the final ownership entity.  Yes  No

Legal Name of Entity: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_

State: \_\_\_\_\_

Zip Code: \_\_\_\_\_

Telephone Number: \_\_\_\_\_

Email: \_\_\_\_\_

Applicant Contact Person: \_\_\_\_\_

Applicant Contact Information if different from above:

Address: \_\_\_\_\_

City: \_\_\_\_\_

State: \_\_\_\_\_

Zip Code: \_\_\_\_\_

Telephone Number: \_\_\_\_\_

Email: \_\_\_\_\_

**OWNERSHIP INFORMATION:**

Name: \_\_\_\_\_

Contact Person: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_

State: \_\_\_\_\_

Zip Code: \_\_\_\_\_

Email: \_\_\_\_\_

Telephone Number: \_\_\_\_\_

Fax Number: \_\_\_\_\_

Has Ownership Entity been formed?

Yes  No

Federal Tax ID Number: \_\_\_\_\_

Identify the Persons or Entities who will be part of the Ownership Entity:

Name: _____	EIN #: _____	Telephone: _____	Ownership Interest: _____%
Name: _____	EIN #: _____	Telephone: _____	Ownership Interest: _____%
Name: _____	EIN #: _____	Telephone: _____	Ownership Interest: _____%
Name: _____	EIN #: _____	Telephone: _____	Ownership Interest: _____%

Has the applicant, or any affiliate of the applicant or ownership entity ever sold or transferred LIHTCs to a new ownership entity prior to placing the buildings in service or within a year thereafter?

Yes     No    *If "Yes", provide the details of the transfer in **Exhibit 1**.*

**D. DEVELOPMENT OVERVIEW**

**DEVELOPMENT NAME AND ADDRESS:**

Development Name: \_\_\_\_\_  
Address: \_\_\_\_\_ County: \_\_\_\_\_  
City: \_\_\_\_\_ Legislative District: \_\_\_\_\_  
Zip Code: \_\_\_\_\_ Congressional District: \_\_\_\_\_

**DEVELOPER NAME AND ADDRESS:**

Name: \_\_\_\_\_ Contact Person: \_\_\_\_\_  
Address: \_\_\_\_\_ Telephone Number: \_\_\_\_\_  
City: \_\_\_\_\_ Email: \_\_\_\_\_  
State: \_\_\_\_\_  
Zip Code: \_\_\_\_\_

**TYPE OF PROJECT (check one):**

- New Construction
- Acquisition and Rehabilitation  
(Percent of Rehab: \_\_\_\_\_%)
- Total Development Cost

*Please provide a one-page summary of the proposed development in **Exhibit 2**, which includes the following:*

The impact of the proposed project on the local economy (the description should include the following elements):

- The ability of the local community to provide support services including, among other things, roads, sewer, water and schools.
- Local need for the project and effort on the local economic base in terms of direct and indirect jobs, diversification, and tax base.

**DEVELOPMENT TEAM/OTHER PARTIES:**

Has any party of the development team (including those participants listed below) received an allocation of LIHTCs from a previous year for the development?  Yes     No

If "Yes" provide the following: Year of Allocation: \_\_\_\_\_ NIFA Number: \_\_\_\_\_ BIN Numbers: \_\_\_\_\_

*For each participant listed below, please provide the full name of the firm and/or individual, their full address, telephone number and the name of the contact person, and interest, if any, in the development in **Exhibit 3**. If any members of the development team (to include the Developer, Bond Counsel, or Bond Trustee located elsewhere on this Pre-Application) have*

any direct or indirect financial or other interest or relationship with any other project team member, describe those relationships in **Exhibit 3**.

Applicant/Sponsor:	_____	Phone Number:	_____	Identity of Interest:	_____
Developer:	_____	Phone Number:	_____	Identity of Interest:	_____
General Partner:	_____	Phone Number:	_____	Identity of Interest:	_____
Contractor:	_____	Phone Number:	_____	Identity of Interest:	_____
Management Company:	_____	Phone Number:	_____	Identity of Interest:	_____
Consultant:	_____	Phone Number:	_____	Identity of Interest:	_____
Architect:	_____	Phone Number:	_____	Identity of Interest:	_____
Development Attorney:	_____	Phone Number:	_____	Identity of Interest:	_____
Accountant:	_____	Phone Number:	_____	Identity of Interest:	_____
Syndication Firm:	_____	Phone Number:	_____	Identity of Interest:	_____

**SITE INFORMATION:**

\_\_\_\_\_ Total Number of Buildings in the Development  
 \_\_\_\_\_ Number of Stories in Tallest Building  
 Will any of the buildings include an elevator?  Yes  No If yes, how many? \_\_\_\_\_  
 \_\_\_\_\_ Total Number of Units in the Development (LIHTC, HOME, Market, Other, etc.)  
 \_\_\_\_\_ Total Square Footage of the Development  
 \_\_\_\_\_ Square Footage of Area for Commercial Space  
 \_\_\_\_\_ % Percentage of Floor Area for Commercial Space  
 Will the Development have Manager/Maintenance Unit(s)?  Yes  No  
 \_\_\_\_\_ Number of Employee/Maintenance Unit(s)  
 \_\_\_\_\_ Square Footage of Employee/Maintenance Unit(s)  
 \_\_\_\_\_ Other Common Space Square Footage  
 \_\_\_\_\_ Total Net Rentable Square Footage of all Rental Units in the Development  
 \_\_\_\_\_ Total Number of LIHTC Units in the Development (excluding employee/maintenance unit(s))  
 \_\_\_\_\_ % Percentage of LIHTC Units in the Development  
 \_\_\_\_\_ Total Square Footage for LIHTC Units  
 \_\_\_\_\_ % Percentage of Floor Area for LIHTC Units  
 \_\_\_\_\_ Total Number of Market Rate Units  
 \_\_\_\_\_ Square Footage of Market Rate Units  
 \_\_\_\_\_ Total Site Area (Land) to be used for the Development. Please Specify:  Acres  Sq. Feet

Development Structure: (check all that apply)

- |   |  |   |
|---|--|---|
| <input type="checkbox"/> Multifamily (more than 4 units per building) | <input type="checkbox"/> Duplex        | <input type="checkbox"/> Elderly Housing          |
| <input type="checkbox"/> Single-family                                | <input type="checkbox"/> Four-plex     | <input type="checkbox"/> Congregate care facility |
| <input type="checkbox"/> Single Room Occupancy (SRO)                  | <input type="checkbox"/> Special Needs | <input type="checkbox"/> Other: _____             |

**BOND MINIMUM SET-ASIDE ELECTION (check one only):**

- 20-50 Test     The development meets this requirement if 20% or more of the residential units in the development are both rent restricted and occupied by individuals whose income is 50% or less of the area median gross income.

40-60 Test      The development meets this requirement if 40% or more of the residential units in the development are both rent restricted and occupied by individuals whose income is 60% or less of the area median gross income.

**LIHTC MINIMUM SET-ASIDE ELECTION (check one only):**

20-50 Test      The development meets this requirement if 20% or more of the residential units in the development are both rent restricted and occupied by individuals whose income is 50% or less of the area median income (“AMI”).

40-60 Test      The development meets this requirement if 40% or more of the residential units in the development are both rent restricted and occupied by individuals whose income is 60% or less of the AMI.

Average      The development meets this requirement if 40% or more of the residential units in the development serve households earning as much as eighty percent (80%) of the AMI, as long as the average income/rent limit in the development is sixty percent (60%) or less of the AMI.  
Averaging Test

PLEASE NOTE: Average Income ~~Averaging~~ may be used in bond-financed LIHTC developments as long as the development satisfies BOTH the Average Income ~~Averaging~~ set-aside election and one of the minimum set-aside elections applicable to tax-exempt bond financing (20/50 or 40/60 minimum set-aside).

**E. BOND FINANCING**

**BOND ISSUER:**

Name: \_\_\_\_\_      Contact Person: \_\_\_\_\_  
Address: \_\_\_\_\_      State: \_\_\_\_\_  
City: \_\_\_\_\_      Zip Code: \_\_\_\_\_  
Telephone Number: \_\_\_\_\_      Email: \_\_\_\_\_

*If NIFA is not the Issuer of the Tax Exempt Bonds, please provide the Bond Intent Resolution from the Bond Issuer in Exhibit 4.*

**BOND COUNSEL:**

Name: \_\_\_\_\_      Contact Person: \_\_\_\_\_  
Address: \_\_\_\_\_      State: \_\_\_\_\_  
City: \_\_\_\_\_      Zip Code: \_\_\_\_\_  
Telephone Number: \_\_\_\_\_      Email: \_\_\_\_\_

**BOND TRUSTEE:**

Name: \_\_\_\_\_      Contact Person: \_\_\_\_\_  
Address: \_\_\_\_\_      State: \_\_\_\_\_  
City: \_\_\_\_\_      Zip Code: \_\_\_\_\_  
Telephone Number: \_\_\_\_\_      Email: \_\_\_\_\_

**F. SOURCE OF FUNDS**

Will any portion of the project be financed directly or indirectly with Federal, State, or Local Government funding?  Yes  No

Please indicate the sources of funds and the amounts anticipated for this project.



<input type="checkbox"/> Tax-Exempt Bonds	\$	
<input type="checkbox"/> Taxable Bonds	\$	
<input type="checkbox"/> Tax Increment Financing	\$	
<input type="checkbox"/> Grants	\$	
<input type="checkbox"/> Other	\$	
<input type="checkbox"/> Other	\$	

**BONDS:**

**TAX-EXEMPT BONDS**

Will the development receive tax-exempt bond financing for at least 50% of the aggregate basis of the building(s) and land includable in the Development?  Yes  No

Type of bond sale:  Private Placement  Public Sale

If a Public Sale is proposed, will the bonds be rated?  Yes  No

If "Yes" provide the following:

Rating: \_\_\_\_\_  
 Rating Agency: \_\_\_\_\_  
 Bond Underwriter: \_\_\_\_\_  
 Bond Trustee: \_\_\_\_\_

Bond Security:

Bond Insurance:  Yes  No  
 Project Mortgage:  Yes  No  
 Credit Enhancement:  Yes  No

If "Yes" provide the following:

What type? \_\_\_\_\_  
 By whom? \_\_\_\_\_

Other: \_\_\_\_\_

**TAXABLE BONDS**

Type of bond sale:  Private Placement  Public Sale

If a Public Sale is proposed, will the bonds be rated?  Yes  No

If "Yes" provide the following:

Rating: \_\_\_\_\_  
 Rating Agency: \_\_\_\_\_  
 Investment Bank: \_\_\_\_\_  
 Bond Trustee: \_\_\_\_\_

Bond Security:

Bond Insurance:  Yes  No  
 Project Mortgage:  Yes  No  
 Credit Enhancement:  Yes  No

If "Yes" provide the following:

What type? \_\_\_\_\_  
 By whom? \_\_\_\_\_

Other: \_\_\_\_\_

**LOANS**

Projected Loan Terms:

Principal Amount: \$ \_\_\_\_\_  
 Interest Rate:  Fixed  Variable

Term of Loan:	_____ Years	
Amortization:	_____ Level	_____ Balloon
Loan Security:		
Development Mortgage:	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Assignment of Project Rents:	<input type="checkbox"/> Yes	<input type="checkbox"/> No
FHA Mortgage Insurance:	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Personal Guarantees:	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Loan Credit Enhancement:	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<u>LIHTC:</u>		
<u>LIHTC</u>	\$ _____	<u>Amount of Estimated LIHTC Proceeds</u>
<input type="checkbox"/> <u>LIHTC/AHTC</u>		
	<u>LIHTC/AHTC Amount Requested: \$ _____</u>	<u>Amount of Estimated LIHTC Proceeds: \$ _____</u>
		<u>Amount of Estimated AHTC Proceeds: \$ _____</u>

**G. PROPOSED EFFECT ON TAXES**

Present property tax base:	\$ _____
Property taxes after completion:	\$ _____
Property tax increase:	_____
Estimated sales taxes during construction:	\$ _____

**H. EXPRESSION OF INTENT**

Adoption of a limited purpose intent resolution by NIFA (or submission to NIFA of an intent resolution adopted by another governmental issuer of bonds) does NOT constitute final approval by NIFA and does not legally obligate NIFA to issue bonds or to allocate Private Activity Bond Cap. NIFA may require additional information from the applicant and the NIFA Board of Directors must be satisfied that the public purposes of the NIFA Act are furthered by the development and financing of the proposed development.

**I. PUBLIC INFORMATION**

Copies of Applications submitted pursuant to the Qualified Allocation Plan (which include applications for 9% LIHTCs, AHTCs, 4% LIHTCs and CRANE) will be made available by NIFA to the public (other than during the active review process) upon written request. Additionally, NIFA will post the scores for each Application at [www.nifa.org](http://www.nifa.org).

**By submission of an Application pursuant to the QAP, applicant acknowledges and agrees to such publication of its Application and related information.**

**J. STATEMENT AND CERTIFICATION OF APPLICANT/OWNER**

The undersigned has read and fully understands this Pre-Application. The information contained in this Pre-Application is true and correct to the best of the applicant's knowledge.

\_\_\_\_\_  
Signature of Applicant/Owner

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
(Month/Day/Year)

**K. DIRECT INQUIRIES TO:**

MF Bond Program:

~~Chief Operating Officer~~

Nebraska Investment Finance Authority

1230 O Street, Suite 200

Lincoln, NE 68508-1402

Telephone: (402) 434-3900

Web Address: [www.nifa.org](http://www.nifa.org)

DRAFT

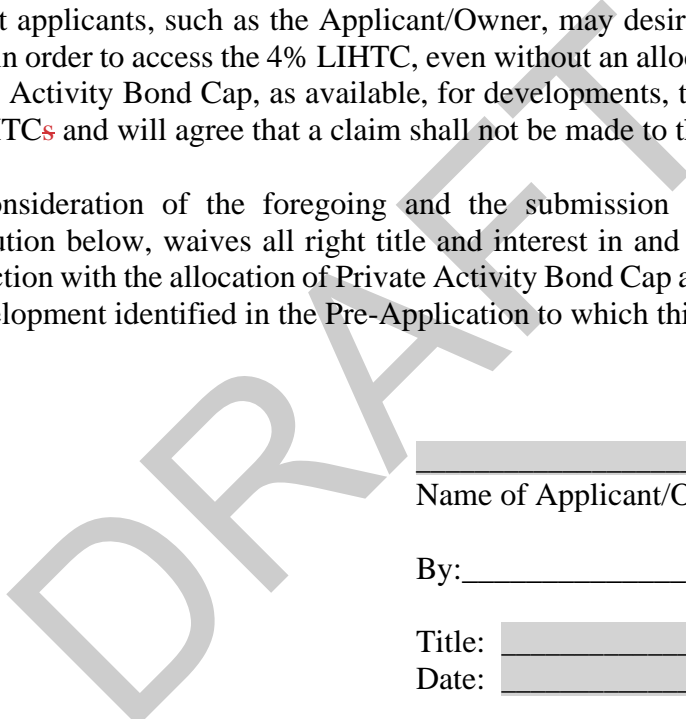
WAIVER  
WITH RESPECT TO  
NEBRASKA AFFORDABLE HOUSING TAX CREDITS

The undersigned, on behalf of the applicant/developer/owner (“Applicant/Owner”) of the proposed development (“development”) identified in the Nebraska Investment Finance Authority (“NIFA”) 4% Low Income Housing Tax Credits/Nebraska Affordable Housing Tax Credits/Bonds Pre-Application (the “Pre-Application”) and below, hereby understands, agrees and acknowledges the following:

1. NIFA will make available a limited amount (for both 2022 and 2023, approximately \$20 million) of Private Activity Bond Cap for the issuance of tax-exempt bonds in connection with requests for the allocation of 4% low-income housing tax credits (“4% LIHTCs”) and accompanying Nebraska Affordable Housing Tax Credits (“AHTCs”) for developments as further described in the NIFA Housing Credit 4% LIHTC/AHTC Allocation Plan for 4% LIHTC and AHTC.

2. Recognizing that applicants, such as the Applicant/Owner, may desire to request an allocation of Private Activity Bond Cap in order to access the 4% LIHTC, even without an allocation of AHTCs, NIFA will make allocations of Private Activity Bond Cap, as available, for developments, the owners of which will not receive an allocation of AHTCs and will agree that a claim shall not be made to the AHTC.

Accordingly, in consideration of the foregoing and the submission of ~~a~~ Pre-Application, the Applicant/Owner, by execution below, waives all right title and interest in and to, and agrees not to claim, Nebraska AHTCs in connection with the allocation of Private Activity Bond Cap and 4% LIHTCs, if received, in connection with the development identified in the Pre-Application to which this Waiver applies.



\_\_\_\_\_  
Name of Applicant/Owner

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Development to Which this Waiver Applies:

Name: \_\_\_\_\_

Location: \_\_\_\_\_

Date of Pre-Application: \_\_\_\_\_