

**NEBRASKA INVESTMENT FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING
and
LEGISLATIVE LUNCHEON RECEPTION**

Tuesday, January 18, 2022

**Board Meeting Beginning at 9:30 a.m.
NIFA Conference Room – 2nd Floor of Commerce Court
1230 O Street, Suite 200, Lincoln NE**

**Legislative Luncheon Reception Beginning at 12:15 p.m.
The Hruska Law Center-Hruska Conference Room
635 South 14th Street, Lincoln, NE**

**Notice Published: January 12, 2022 – Omaha World Herald
January 12, 2022 – Lincoln Journal Star**

AGENDA

Open Meetings Act – (i) 9:30 Board Meeting - Copies of the Open Meetings Act are located on the table at the entrance to the NIFA Conference room and posted against the wall of the NIFA Conference room and (ii) 12:15 Legislative Luncheon Reception - Copies of the Open Meetings Act are located on the table at the entrance to the Hruska Conference room and posted against the wall in the Hruska Conference Room

1. Call Meeting to Order and Roll Call – 5 minutes
2. Public Comment Related to the January 18, 2021 Agenda Items (comment period limited to five minutes) – 5 minutes
3. Consent Agenda – 5 minutes
 - a. December 10, 2021 NIFA Board of Director Meeting Minutes

AGENDA

January 18, 2022

- b. Report on Collaborative Resource Allocation of Nebraska (CRANE)

Consideration of a Motion to Approve the Minutes and Accept the Reports on the Consent Agenda as Presented

Action Items – 120 minutes

Governance Committee – 120 minutes

- 4. Executive Director Performance Review
 - a. Consideration of a Motion for Closed Session to Discuss the Executive Director's Performance Review/Motion to Exit Closed Session
 - b. Consideration of a Motion, if Necessary, for Authorizations Relating to the Closed Session Regarding the Executive Director's Performance Review

NIFA Highlights – 5 minutes

- 5. Announcements and Discussion of Upcoming Events
- 6. Consideration of a Motion to Recess the meeting to the legislative luncheon reception at Hruska Law Center, 635 South 14th Street, Lincoln, NE, Hruska Conference Room. beginning at 12:15 p.m.
- 7. Reconvene Meeting at 12:15
 - a. Call Meeting Back to Order and Roll Call
 - b. Statement that copies of the Open Meetings Act are located on the table at the entrance to the Hruska Conference room and posted against the wall in the Hruska Conference Room
- 8. Welcome to Senators
- 9. Lunch and Table Discussions
- 10. Adjournment

**NEBRASKA INVESTMENT FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

**Nebraska Cattlemen Office
4611 Cattle Drive, Lincoln NE**

Option of Video/Audio Conference for Members of the Public

MINUTES OF FRIDAY, DECEMBER 10, 2021 @ 9:00 A.M.

Notice Published: December 5, 2021 – Omaha World Herald [Affidavit attached]
December 5, 2021 – Lincoln Journal Star [Affidavit attached]

Open Meetings Act – Copies of the Open Meetings Act were posted by the door as you enter the room and on the NIFA website at www.nifa.org/about/history-board

All votes taken by roll call of the members.

Board Members Present: Dan Curran, designated Chair
George Achola
Susan Bredthauer
Warren Arganbright
Colten Zamrzla
Herb Freeman
Galen Frenzen
Steve Wellman
Michael Walden-Newman (arrived at 9:06 a.m.)

Board Members Absent:

NIFA Staff Present: Shannon Harner, Executive Director and Board Secretary
Sheila Gans, Program Support Specialist and Board Clerk
Steve Clements, Chief Operating Officer
Judy Krasomil, Treasurer
Robin Ambroz, Deputy Director of Programs
Jody Cook, Controller
Sara Tichota, LIHTC Allocation Manager
Pamela Otto, Allocation Assistant Manager
Kelly Schultze, LIHTC Compliance Manager

Tammy Burd, LIHTC Assistant Compliance Manager
Amanda Wusk, Marketing Manager
Jacki Young, Chief Homeownership Officer
Angela Kamau-Watson, Staff Accountant
Spencer Bulling, Staff Accountant
Kirk Benner, Compliance Specialist
Lucas Bauman, Compliance Specialist
Elizabeth Fimbres, Communications and Outreach Manager
Susan Pulec, Data Analyst
Alesiya Tadyшева, Marketing Coordinator
Dudley Beyer, Agricultural Program Manager
John Turner, Manager of Community Development & Research
Joe Spitsen, Assistant Manager for RHDA

Guests:

Evan Clark, Hoppe Development
Rob Woodling, Foundations Development
Lynn Kohout, Nebraska Department of Economic
Development
Jake Hoppe, Hoppe Development
Ryan Harris, Midwest Housing Equity Group
Darin Smith, Arch Icon Development
Jeff Gertz, JP Morgan
Matthew Danner, North Star Housing LLC
Janet Lattimer, Horizon Bank
David Valdiviezo, mySidewalk
Tim Sieh, City of Lincoln Law Department
Todd Lieberman, Brinshore Development
Shelby Exposito, Gilmore & Bell P.C.
Patti Peterson, Kutak Rock LLP

1. Call Meeting to Order and Roll Call

Chair Curran called the meeting to order at 9:00 a.m. with eight members present. (Member Michael Walden-Newman was absent at roll call.) Curran reported that copies of the Open Meetings Act were posted on the side wall and located on the table as you enter the room. The notice of the meeting was published on Sunday, December 5, 2021 in the Omaha World Herald and Lincoln Journal Star. Affidavits of publication are attached.

2. Public Comment Related to the December 10, 2021 Agenda Items (comment period limited to five minutes)

Chair Curran asked if anyone wished to comment on any of the agenda items and directed that they come forward and state their name for the record or raise their hand in the webinar.

Janet Latimer, Horizon Bank and Ryan Harris, Midwest Housing Equity Group spoke in support of Resolution No. 460 (Agenda Item #11).

Michael Walden Newman arrived at 9:06 a.m.

3. Consent Agenda

- a. October 29, 2021 NIFA Board of Director Meeting Minutes
- b. Executive Director's Report
- c. Service by NIFA Staff on Various Committees, Organizations and Boards as a Representative of NIFA
- d. Report on Agricultural Program, Including Loans in Process
- e. Report on Single Family Program
- f. Report on Community Engagement Activities
- g. Report on Collaborative Resource Allocation of Nebraska (CRANE)
- h. Private Activity Bond Cap Summary

Moved by Achola seconded by Freeman to approve the minutes, approve the service by NIFA staff on various committees, organizations and boards, and accept the reports on the Consent Agenda as presented.

Via roll call vote, the following votes were recorded:

Voting AYE: Walden-Newman, Bredthauer, Arganbright, Frenzen, Zamrzla, Freeman, Achola, Wellman and Curran.

The motion passed unanimously.

Action Items

Programs Committee

- 4. Consideration of a Motion Offered by the Programs Committee with Respect to Initiating an Annual Listening/Educational Session Between the Members of the NIFA Board and Developers of Residential Rental Housing**

Herb Freeman requested that the staff provide an overview of the Programs Committee meeting. Sara Tichota provided background information and an overview of the Programs Committee discussion regarding the public comment specifically related to developers meeting with the NIFA Board on an annual basis.

Moved by Achola seconded by Arganbright to direct the Executive Director to develop a conceptual framework for, and annually schedule, a meeting of the members of the NIFA Board with developers of residential rental housing in order to provide the NIFA Board with additional input and education with respect to the development of affordable housing, particularly with respect to resources available through the federal low-income housing tax credit program.

Via roll call vote, the following votes were recorded:

Voting AYE: Walden-Newman, Bredthauer, Arganbright, Frenzen, Zamrzla, Freeman, Achola, Wellman and Curran.

The motion passed unanimously.

5. Consideration of a Motion to Approve the 2022/2023 Qualified Allocation Plan, Which Includes the Provision for Allocation of the 9% Low Income Housing Tax Credit (LIHTC) and Related Nebraska Affordable Housing Tax Credit (AHTC) Programs and Also Includes the Provision for Allocation of the 4% LIHTC and, for a Portion of 4% Credits, Related AHTC Programs

Sara Tichota provided an overview of the 2022-2023 Qualified Allocation Plan (QAP) process and policy objectives. The focus of the presentation was the changes that resulted from the November public hearing and Program's Committee recommendations. Discussion occurred amongst board members regarding the overall changes to the QAP and the overarching policy objectives.

Moved by Freeman seconded by Wellman to approve the 2022/2023 Qualified Allocation Plan.

Via roll call vote, the following votes were recorded:

Voting AYE: Walden-Newman, Bredthauer, Arganbright, Frenzen, Zamrzla, Freeman, Achola, Wellman and Curran.

The motion passed unanimously.

Agricultural Finance

6. Adoption of State Bond Allocation

Allocation: 22-30-001 – Agricultural Development Direct Loan Revenue Bonds
Issuer: NIFA
Allocation Amount: \$5,000,000
Allocation Classification: Industrial Revenue

7. Consideration of a Motion to Approve Bond Resolution No. 458 Authorizing the Issuance of up to \$5,000,000 in Aggregate Principal Amount of Agricultural Development Direct Loan Revenue Bonds, Series 2022 Through the Calendar Year Ending December 31, 2022, in Multiple Issues and Separate Series to Finance Farm Loans for Individual Farmers and Ranchers

Agenda Items #6 and #7 were considered together. Patti Peterson reported that adoption of State Bond Allocation 22-30-001 and approval of Bond Resolution No. 458 authorizes the issuance by NIFA of up to \$5 million in aggregate principal amount of revenue bonds pursuant to NIFA's First Time Farmer/Rancher program during calendar year 2022.

Moved by Frenzen, seconded by Arganbright to adopt State Bond Allocation 22-30-001 and approve Bond Resolution No. 458.

Via roll call vote, the following votes were recorded:

Voting AYE: Frenzen, Zamrzla, Freeman, Achola, Wellman, Curran, Walden-Newman, Bredthauer and Arganbright,
The motion passed unanimously.

Single Family Housing Finance

8. Adoption of State Bond Allocation

Allocation: 22-20-001 – Single Family Revenue Bonds
Issuer: NIFA
Allocation Amount: \$400,000,000
Allocation Classification: Housing

9. Ratification of the Public Hearing Held on Thursday, December 9, 2021 at 9:30 a.m. for the Following:

Single Family Program – \$400,000,000

Agenda items 8 and 9 were considered together. Jody Cook provided an overview of State Bond Allocation 21-20-001. Sheila Gans reported that there were no attendees at the public hearing. Affidavits of publication are attached.

Moved by Zamrzla, seconded by Achola to adopt State Bond Allocation 22-20-001 and ratify the public hearing held on Thursday, December 9, 2021.

Via roll call vote, the following votes were recorded:

Voting AYE: Zamrzla, Freeman, Achola, Wellman, Curran, Walden-Newman, Bredthauer, Arganbright and Frenzen.

The motion passed unanimously.

10. Consideration of a Motion to Approve Bond Resolution No. 459 Authorizing the Issuance of One or More Series of up to \$400,000,000 in Aggregate Principal Amount of Single Family Housing Revenue Bonds, Series 2022

Jody Cook reported that Bond Resolution No. 459 authorizes the issuance by NIFA of up to \$400 million in aggregate principal amount of mortgage revenue bonds pursuant to NIFA's Single Family program in calendar year 2022, and directs the Executive Director to issue and sell such bonds in one or more issues and as one or more series, and with such terms as the Executive Director determines are in the best interest of NIFA, subject to the parameters of the Resolution, the Indenture and the NIFA Act.

Moved by Freeman, seconded by Zamrzla to approve Bond Resolution No. 459.

Via roll call vote, the following votes were recorded:

Voting AYE: Freeman, Achola, Wellman, Curran, Walden-Newman, Bredthauer, Arganbright, Frenzen and Freeman

The motion passed unanimously.

11. Consideration of a Motion to Approve Resolution No. 460 Directing the Carry Forward, Pursuant to Section 146(f) of the Internal Revenue Code of 1986, as Amended, of Remaining 2021 State Volume Cap for the Issuance of (i) Qualified Mortgage Revenue Bonds and Mortgage Credit Certificates and (ii) Subject to Gubernatorial Approval, Qualified Residential Rental Housing Bonds

Patti Peterson explained to the Board that pursuant to the Governor's Executive Order 98-3, NIFA is directed to carry forward any remaining unused State Private Activity Volume Cap ("State Volume Cap") for purposes of qualified mortgage bonds and mortgage credit certificates. Additionally, the Executive Order permits the carryforward of previously approved State Volume Cap Allocations for specific projects, such as the multifamily rental housing projects (identified in Resolution No. 460) for which 2021 State Volume Cap has been allocated. Patti informed the Board that after additional staff discussion with respect to the carryforward of remaining 2021 State Private Activity Volume Cap and information received regarding the timing challenges of one or more developers of multifamily rental housing developments which have been allocated 2021 State Volume Cap for the issuance of bonds for their respective projects, staff is recommending the adoption of Resolution No. 460. Adoption of Resolution No. 460 will authorize (i) the extension from December 20, 2021 to December 30, 2021, for the use of 2021 State Volume Cap previously allocated for the multifamily residential rental projects; (ii) pursuant to Section 146(f) of the Internal Revenue Code of 1986, the carryforward to 2022 of previously allocated 2021 State Volume Cap for those multifamily residential rental projects; (iii) the carry forward, pursuant to Section 146(f) of the Code, of remaining 2021 State Volume Cap for the issuance of qualified mortgage revenue bonds and mortgage credit certificates and (iv) the Executive Director to request that the Governor reallocate certain 2022 State Volume Cap for the issuance of bonds for multifamily residential rental housing.

Board discussion regarding adoption of Resolution No. 460 recognized the unique circumstances having occurred in 2021 and cautioned the development community that any action with respect to a carryforward of 2021 State Volume Cap for multifamily rental housing should not be seen as a precedent for future transactions.

Moved by Arganbright, seconded by Zamrzla to approve Resolution No. 460.

Via roll call vote, the following votes were recorded:

Voting AYE: Achola, Wellman, Curran, Walden-Newman, Bredthauer, Arganbright, Frenzen Freeman and Achola.

Abstain: Achola (due to the proposed action by the Board impacting a project with respect to which Mr. Achola has an interest)

The motion passed.

Operations

12. Consideration of a Motion to Approve Staff Authorizations

Moved by Freeman seconded by Wellman to approve the updated staff authorizations.

Via roll call vote, the following votes were recorded:

Voting AYE: Wellman, Curran, Walden-Newman, Bredthauer, Arganbright, Frenzen, Zamrzla, Freeman and Achola,

The motion passed unanimously.

NIFA Highlights

13. Consideration of a Motion to Approve Resolution No. 461 Recognizing Steve Clements for his Service to NIFA

Moved by Bredthauer seconded by Achola to approve Resolution No. 461.

Via roll call vote, the following votes were recorded:

Voting AYE: Curran, Walden-Newman, Bredthauer, Arganbright, Frenzen, Zamrzla, Freeman, Achola and Wellman.

The motion passed unanimously.

14. Announcements and Discussion of Upcoming Events

Shannon Harner introduced Impala Cruz as NIFA's new Homeowner Assistance Fund Program Manager. Additionally, Susan Pulec gave the Board a preview of NIFA's new data visualization dashboard, MySidewalk.

15. Adjournment

Moved by Frenzen to adjourn at 11:05 a.m.

Respectfully submitted,



Christie Weston

Deputy Director





Affidavit of Publication

NIFA
1230 'O' ST.
SUITE 200
LINCOLN, NE 68508

Date	Category	Description	Ad Size	Total Cost
12/11/2021	Legal Notices	NOTICE OF MEETING NEBRASKA INVESTMENT	2 x 0 L	1,123.00

**Publisher of the
World Herald**

**NOTICE OF MEETING
NEBRASKA INVESTMENT FINANCE AUTHORITY**
[Meeting to be held in person (with the option of Videoconference
and Audio-Only Teleconference for the public)]

Notice is hereby given that the Nebraska Investment Finance Authority (the "Authority") will hold a Board of Directors Meeting, which is open to participation by the public, on Friday, December 10, 2021, at 9:00 a.m. The Authority's meeting will be held at the Nebraska Cattlemen Office - 4611 Cattle Drive, Lincoln, Nebraska. Persons requiring an accommodation consistent with the Americans with Disabilities Act are asked to contact Sheila Gans at the Authority at (402) 434-3900 at least 48 hours in advance of the meeting.

In addition to the in-person meeting, members of the public or any other witness (other than a member of the Authority), including the news media, may access the meeting and/or appear before the Authority by videoconference by using the registration link below:

https://us02web.zoom.us/webinar/register/WN_NF4wONn-SLKysOVfz0YzgQ

Instructions to access the meeting by audio-only telephone conference can also be obtained using this registration link.

The agenda of the meeting, which is kept continually current, is available for public inspection at the Authority's website at <https://www.nifa.org/about/history-board> and posted on the front door of the Authority's office at Commerce Court, Suite 200, 1230 'O' Street, Lincoln, Nebraska, during normal business hours.

A current copy of the Open Meetings Act, Neb. Rev. Stat. 84-1407 et. seq., and a copy of the Board book materials, which may be updated, which will be discussed at the meeting will be available at the meeting location the day of the meeting and at the Authority's website at <https://www.nifa.org/about/history-board>. Handouts and other materials presented at the meeting will be available for viewing by all attendees, including those accessing the meeting via videoconference. Copies of Board materials, not otherwise made available at the Authority's website the day before the meeting, will also be posted on the Authority's website at <https://www.nifa.org/about/board-meeting-archives> and available from NIFA, upon request, subsequent to the meeting.

For more information or questions regarding accessing the meeting electronically, please contact Christie Weston, Deputy Director, at (402) 434-3912.
ZNEZ

I, (the undersigned) an authorized representative of the World Herald, a daily newspaper published in Omaha, Douglas County, Nebraska; do certify that the annexed notice NOTICE OF MEETING NEBRAS was published in said newspapers on the following dates:

12/05/2021

The First Insertion being given ... 12/05/2021

Newspaper reference: 0000276012



Billing Representative

Sworn to and subscribed before me this Sunday, December 5, 2021



Notary Public

State of Virginia
City of Richmond
My Commission expires

Linh Thuy Le
Notary Public
Commonwealth of Virginia
Reg. No. 7953581
My Comm. Expires Nov. 30, 2025

E-mail

Sheila.Gans@nifa.org

**NOTICE OF MEETING
NEBRASKA INVESTMENT
FINANCE AUTHORITY**

Meeting to be held in person (with the option of Videoconference and Audio-Only Teleconference for the public)

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https://us02web.zoom.us/join/register?WN_FNF4wONn-SLKysOVt2dYxgQ

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1034180 11 Dec 5 ZNEZ

NOTICE OF PUBLIC HEARING
Notice is hereby given that the Nebraska Investment Finance Authority (the "Authority") will hold a public hearing at 9:30 a.m. on Thursday, December 9, 2021, in the Conference Room of the Authority at 1230 O Street, Suite 200, Lincoln, Nebraska, at which time any person may be heard regarding the proposed plan of financing for the bonds described below.

Persons requiring an accommodation consistent with the Americans with Disabilities Act with respect to access to the hearing or access to the information on the Authority's website are asked to contact Sheila Gans at the Authority at (402) 434-3900 at least 48 hours in advance of the hearing.

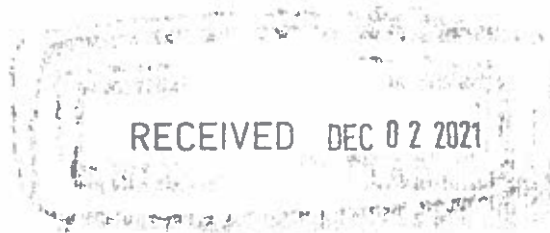
The Authority will consider the information obtained at the public hearing and take appropriate action if it deems warranted including submission of a transcript of the hearing to the Secretary of State, the designated elected official who must approve or disapprove pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, Housing Finance Division Single Family Program – The Authority will consider the proposed issuance of its single-family housing bonds (which may be mortgage revenue bonds, general obligation bonds, or some combination thereof, and may, at the election of the Authority, be issued on a tax-exempt or taxable basis) (collectively, the "Bonds") in the aggregate principal amount not to exceed \$400,000,000 (a portion of which may be used to redeem certain outstanding bonds of the Authority) in order to finance single family mortgage loans (including for workforce housing) and homebuyers' assistance for low- and moderate-income persons and families throughout the State of Nebraska. It is the intention of the Authority to issue the Bonds pursuant to one or more indentures of trust, in one or more series and as one or more issues. The issuance of the Bonds and any remarketing or refunding thereof are pursuant to a plan of financing of the Authority. All interested persons are invited to present comments during the public hearing (or, prior to the time of the hearing, submit written comments to the Authority at the address shown below) concerning the issuance of the Bonds and the purposes therefor. For additional information, contact Steven J. Clements, Chief Operating Officer of the Authority at (402) 434-3900. This notice is published pursuant to Section 147(f) of the Internal Revenue Code of 1986.

Steven J. Clements Chief Operating Officer
Nebraska Investment Finance Authority
1230 O Street, Suite 200 Lincoln, NE 68508
1030p97 11 Nov 21 ZNEZ



Affidavit of Publication

NIFA
1230 'O' ST.
SUITE 200
LINCOLN, NE 68508



Date	Category	Description	Ad Size	Total Cost
11/27/2021	Legal Notices	NOTICE OF PUBLIC HEARING Notice is hereby gi	1 x 0 L	1,045.09

**Publisher of the
World Herald**

I, (the undersigned) an authorized representative of the
World Herald, a daily newspaper published in Omaha, Douglas
County, Nebraska; do certify that the annexed notice NOTICE
OF PUBLIC HEARING was published in said newspapers on the
following dates:

11/21/2021

The First Insertion being given ... 11/21/2021

Newspaper reference: 0000273258

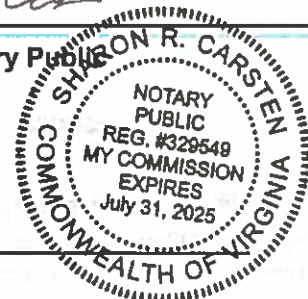

Billing Representative

Sworn to and subscribed before me this Sunday, November 21, 2021



Notary Public

State of Virginia
City of Richmond
My Commission expires _____



E-mail

Sheila.Gans@nifa.org

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The Authority will consider the information obtained at the public hearing and take appropriate action it deems warranted including submission of a transcript of the hearing to the Secretary of State, the designated elected official who must approve or disapprove pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended.

Housing Finance Division Single Family Program - The Authority will consider the proposed issuance of its single-family housing bonds (which may be mortgage revenue bonds, general obligation bonds, or some combination thereof, and may, at the election of the Authority, be issued on a tax-exempt or taxable basis) (collectively, the "Bonds") in the aggregate principal amount not to exceed \$400,000,000 (a portion of which may be used to redeem certain outstanding bonds of the Authority) in order to finance single family mortgage loans (including for workforce housing) and homebuyers' assistance for low- and moderate-income persons and families throughout the State of Nebraska. It is the intention of the Authority to issue the Bonds pursuant to one or more indentures of trust, in one or more series and as one or more issues. The issuance of the Bonds and any remarketing or refunding thereof are pursuant to a plan of financing of the Authority.

All interested persons are invited to present comments during the public hearing (or, prior to the time of the hearing, submit written comments to the Authority at the address shown below) concerning the issuance of the Bonds and the purposes therefor. For additional information, contact Steven J. Clements, Chief Operating Officer of the Authority at (402) 434-3900. This notice is published pursuant to Section 147(f) of the Internal Revenue Code of 1986.

Steven J. Clements
Chief Operating Officer
Nebraska Investment
Finance Authority
1230 O Street, Suite 200
Lincoln, NE 68508
ZNEZ

**CRANE Public Meeting Report
via Zoom
December 15, 2021
9:00 a.m.**

Attendees (via Zoom): Michael Maroney and Annette Artherton, Omaha Economic Development Corporation; Denise Gehringer, Sheltering Tree; George Achola and Andria Bell, Burlington Capital; Carly Davis and Evan Clark, Hoppe Development; Matt Dougherty, RMDX, LLC; Julie Stavneak, J Development; Ryan Harris, MHEG; and Pam Otto and Sara Tichota, NIFA.

Meeting called to order by Pam Otto at 9:03 a.m.

Larimore 3483 – Omaha

Michael Maroney reported they are waiting to see if there are enough credits to receive a Conditional Reservation. At a Category 1.

Shadow Lake Apartments – Papillion

George Achola reported they are waiting for a Conditional Reservation. At a Category 1.

The Sandhills Townhomes - Valentine

Carly Davis reported they are at a Category 1 and waiting for a Conditional Reservation.

YES One Stop - Omaha

George Achola reported that they have a couple issues that they hope to get resolved by NIFA staff soon.

Lofts on Main Street - Plattsmouth

Matt Dougherty reported that they are waiting for a Conditional Reservation. At a Category 1.

Grand Island Liberty Campus – Grand Island

No one was on zoom.

Open Door Mission Phase 4 – Omaha

Julie Stavneak was on zoom but left before providing an update.

Stephen Center – Omaha

Julie Stavneak was on zoom but left before providing an update.

Pam Otto reminded those projects currently at a Category 1 to check their documents to make sure they have not become stale.

Meeting adjourned: 9:10 a.m.

CRANE APPLICATION LIST

NEBRASKA INVESTMENT FINANCE AUTHORITY
LOW INCOME HOUSING TAX CREDIT PROGRAM
(updated 12/29/21)

NIFA PROJECT #	PROJECT NAME & ADDRESS	APPLICANT NAME	COUNTY	TOTAL UNITS	LIHTC UNITS	MARKET UNITS	# OF BLDGS	PROJECT TYPE	PROFIT STATUS	FINANCING SOURCES	ESTIMATED COST	LIHTC REQUESTED	AHTC REQUESTED	CATEGORY DESIGNATION	
7-0974	3483 Larimore 2221 North 24 Street Omaha, NE 68110	Omaha Economic Development 2221 North 24th street Omaha, NE 68110 (Annette Atherton: 402.505.6041)	Douglas	45	45	0	1	Rehabilitation Metro Multifamily Seniors	Non-Profit	City CDBG Funds Tax Increment Finacing Historic Tax Credit State Historic Tax Credit	\$ 14,422,895	\$ 904,815	\$ 904,815	Category 1	
7-0989	Shadow Lake Apartments 72nd & Ponderosa Dr Papillion, NE 68046	Sheltering Tree Inc PO Box 4990 Omaha, NE 68104 (Denise Gehringer: 402.973.0229 (George Achola: 402.930.3090)	Sarpy	48	44	4	2	New Construction Metro Multifamily Developmentally Disabled Disaster	Non-Profit	Deferred Developer Fee Owner Equity	\$ 11,573,312	\$ 673,247	\$ 673,247	Category 1	
7-1000	The Sandhills Townhomes Lot 1 & 8, Blk 5 & L 4 Blk 3, L 8 Blk 7 Valentine, NE 69201	Hoppe & Son, LLC 5631 S. 48th Street, Suite 220 Lincoln, NE 68516 (Jake Hoppe: 402.489.1600)	Cherry	15	15	0	4	New Construction Non-Metro Row Home Homeless	For Profit	Cash Flow Loan Heartland	\$ 3,662,532	\$ 262,270	\$ 262,270	Category 1	
7-1014	YES Campus 528 S. 27th Street Omaha, NE 68105	Youth Emergency Services, Inc. 2679 Farnam Street, #205 Omaha, NE 68131 (Mary Fraser Meints: 402.345.5187)	Douglas	40	40	0	1	New Construction Metro Multifamily Special Needs: Homeless or near homeless youth	Non-Profit	Deferred Developer Fee Owner Equity	\$ 15,745,231	\$ 660,008	\$ 660,008	Category 1	
7-1015	Lofts on Main Street 814 Main Street Plattsmouth, NE 68048	The Historic Plattsmouth Apartments, LLC 4910 Dodge Street Omaha, NE 68132 (Matt Dougherty: 402.884.2870)	Cass	41	32	9	2	New Construction/ Adaptive/Reuse Metro Multifamily Disaster	For Profit	Loan Historic Tax Credit Deferred Developer Fee Owner Equity LB840 SHTC	\$ 14,549,360	\$ 648,463	\$ 648,463	Category 1	
7-1016	Grand Island Liberty Campus 2300 West Capital Avenue Grand Island, NE 68803-2003	White Lotus Group 10404 Essex Court, Suite 101 Omaha, NE 68114 (Arun Agarwal: 402.408.0005)	Hall	48	48	0	2	Adaptive/Reuse Multifamily Seniors	For Profit	Loan HOME Funds-\$500,000 Tax Increment Financing Federal Historic Tax Credits State Historic Tax Credits Deffered Developer Fee Donation of Land & Buildings	\$ 15,668,525	\$ 600,000	\$ 600,000	Under Review	
				237	224	13	12					\$ 75,621,855	\$ 3,748,803	\$ 3,748,803	